



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **TRANSACTIONS OVER REN SHARES**

REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that GESTMIN SGPS, S.A. (GESTMIN) has executed the transactions detailed in the attached annex over shares representing the share capital of REN. GESTMIN is a company engaged in holding and managing equity stakes, of which Board of Directors is a member Mr. José Manuel Félix Morgado, who also is a member of the Board of Directors of REN.

Lisbon, May 9, 2012



## Transfers of shares in REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for the communication: Transaction made by an entity related with an Officer (*Dirigente*) of REN SGPS, S.A.

Complete name: GESTMIN SGPS, S.A. (an entity related with Mr. José Manuel Félix Morgado, which is member of the respective Board of Directors)

Initial number of shares: **30.998.591**

Final number of shares: **31.030.380**

Transaction No.	Type of transaction	Place	Amount	Price	Transaction date
1	Acquisition	Euronext Lisbon	480	€ 1.998	30-Apr-12
2	Acquisition	Euronext Lisbon	2,020	€ 1.998	30-Apr-12
3	Acquisition	Euronext Lisbon	613	€ 1.995	30-Apr-12
4	Acquisition	Euronext Lisbon	277	€ 1.995	30-Apr-12
5	Acquisition	Euronext Lisbon	213	€ 1.995	30-Apr-12
6	Acquisition	Euronext Lisbon	480	€ 1.995	30-Apr-12
7	Acquisition	Euronext Lisbon	100	€ 1.995	30-Apr-12
8	Acquisition	Euronext Lisbon	160	€ 1.995	30-Apr-12
9	Acquisition	Euronext Lisbon	150	€ 1.995	30-Apr-12
10	Acquisition	Euronext Lisbon	1,144	€ 1.995	30-Apr-12
11	Acquisition	Euronext Lisbon	1	€ 1.995	30-Apr-12
12	Acquisition	Euronext Lisbon	100	€ 1.998	30-Apr-12
13	Acquisition	Euronext Lisbon	1,267	€ 1.998	30-Apr-12
14	Acquisition	Euronext Lisbon	133	€ 1.999	30-Apr-12
15	Acquisition	Euronext Lisbon	1,116	€ 1.999	30-Apr-12
16	Acquisition	Euronext Lisbon	490	€ 1.999	02-May-12
17	Acquisition	Euronext Lisbon	160	€ 1.999	02-May-12
18	Acquisition	Euronext Lisbon	500	€ 1.999	02-May-12
19	Acquisition	Euronext Lisbon	408	€ 1.997	02-May-12
20	Acquisition	Euronext Lisbon	372	€ 1.997	02-May-12



21	Acquisition	Euronext Lisbon	1,542	€ 1.998	07-May-12
22	Acquisition	Euronext Lisbon	1,458	€ 1.998	07-May-12
23	Acquisition	Euronext Lisbon	3,000	€ 1.991	07-May-12
24	Acquisition	Euronext Lisbon	699	€ 1.990	07-May-12
25	Acquisition	Euronext Lisbon	128	€ 1.990	07-May-12
26	Acquisition	Euronext Lisbon	477	€ 1.990	07-May-12
27	Acquisition	Euronext Lisbon	696	€ 1.990	07-May-12
28	Acquisition	Euronext Lisbon	480	€ 1.986	07-May-12
29	Acquisition	Euronext Lisbon	337	€ 1.990	07-May-12
30	Acquisition	Euronext Lisbon	2,261	€ 1.999	07-May-12
31	Acquisition	Euronext Lisbon	1,456	€ 1.999	07-May-12
32	Acquisition	Euronext Lisbon	2,576	€ 1.999	07-May-12
33	Acquisition	Euronext Lisbon	1,098	€ 1.990	07-May-12
34	Acquisition	Euronext Lisbon	123	€ 1.995	07-May-12
35	Acquisition	Euronext Lisbon	490	€ 1.995	07-May-12
36	Acquisition	Euronext Lisbon	163	€ 1.995	07-May-12
37	Acquisition	Euronext Lisbon	169	€ 1.995	07-May-12
38	Acquisition	Euronext Lisbon	180	€ 1.998	07-May-12
39	Acquisition	Euronext Lisbon	2,368	€ 1.999	07-May-12
40	Acquisition	Euronext Lisbon	55	€ 1.995	07-May-12
41	Acquisition	Euronext Lisbon	509	€ 1.999	07-May-12
42	Acquisition	Euronext Lisbon	128	€ 1.999	07-May-12
43	Acquisition	Euronext Lisbon	387	€ 1.999	07-May-12
44	Acquisition	Euronext Lisbon	166	€ 1.999	07-May-12
45	Acquisition	Euronext Lisbon	128	€ 1.999	07-May-12
46	Acquisition	Euronext Lisbon	248	€ 1.999	07-May-12
47	Acquisition	Euronext Lisbon	283	€ 1.999	07-May-12
<b>Total</b>			<b>31,789</b>		



Following the execution of these transactions, on May 9, 2012, Mr. José Morgado informed REN that he and GESTMIN SGPS, S.A. hold 31.030.380 shares representing 5.81% of REN's share capital and voting rights, distributed as follows:

On his own account:	0
Gestmin, SGPS, S.A., company where the Officer ( <i>Dirigente</i> ) performs functions as member of the Board of Directors:	31.030.380
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TOTAL:	31.030.380

End of communication