



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

ISSUE OF DEBT INSTRUMENTS IN THE AMOUNT OF 63,500,000.00 EUROS

Under the terms and for the purposes of articles 248 and 249(2)(d), both of the Portuguese Securities Code (*Código dos Valores Mobiliários*), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) discloses the following to the market:

On the date hereof, REN has completed the issue of unsecured debt instruments (*Notes*) under its EMTN programme (Euro Medium Term Note Programme), in the amount of 63.500.000 Euros, maturing in March 2015, with an issue price of 95.70% and with a coupon rate of 6% per annum.

Lisbon, March 8th, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.