



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

COMMUNICATION

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), under article 17 of the Portuguese Securities Code, informs the market of the content of the notification regarding a qualifying holding held by JPMorgan Chase & Co., of 270 Park Avenue, New York, NY 10017, USA ("JPMorgan") and the corresponding economic long position.

Pursuant to article 16 of the Portuguese Securities Code and articles 2 and 2-A of CMVM Regulation no. 5/2008, of October 15, as amended by CMVM Regulation no. 5/2010, of October 1, JPMorgan notified REN that it no longer holds a qualifying holding in REN's issued share capital nor the corresponding economic long position.

Said economic long position has decreased to an amount below the thresholds of 2% and 5% of REN's share capital and voting rights, amounting, on the present date, to 0.00%.

The aforementioned decrease is the result of J. P. Morgan Securities, plc., subsidiary of JPMorgan, selling 28,131,422 shares representative of REN's share capital and voting rights, in a transaction executed on Eurolist by Euronext Lisbon, on December 4, 2012.

Lisbon, December 7, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.