



Unofficial Translation
This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

COMMUNICATION

REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”), under article 17 of the Portuguese Securities Code, informs the market of the content of the notification regarding the qualifying holding held by EGF - Gestão e Consultoria Financeira, S.A., (formerly known as Logosplaste, Gestão e Consultoria Financeira, S.A.) (“EGF”) in REN’s share capital.

Pursuant to article 16 of the Portuguese Securities Code and to articles 2 and 2-A of CMVM Regulation no. 5/2008, of October 15, as amended by CMVM Regulation no. 5/20120, of October 1, EGF has notified REN of a change in the qualifying holding held by the former in REN’s share capital.

Said qualifying holding remains in the amount of 8.43% of REN’s share capital and voting rights, in line with the disclosure dated March 16, 2012, however, the financial operation pursuant to which Banco Comercial Português, S.A., exercised its right of disposal over 28,131,422 registered nominatives shares, representative of 5.27% of REN’s share capital was terminated on December 4, 2012, therefore said shares were registered in EGF’s account.

Thus, the qualifying holding held by EGF in REN’s share capital corresponds to 8.43% of REN’s share capital and voting rights, as follows:

- a) 33,999,783 ordinary shares representative of 6.37% of REN’s share capital and voting rights, which are held directly by EGF; and
- b) 11,019,883 shares representative of 2.06% of REN’s share capital and voting rights, which are indirectly held by EGF, through the following entities:
 - i) 10,933,393 shares held by Logo Finance, S.A., a company wholly owned by EGF, corresponding to 2.05% of REN’s share capital and voting rights;
 - ii) 86,000 shares held directly and indirectly by Mr. Filipe Maurício de Botton, Chairman of the Board of Directors of EGF, corresponding to 0.01% of REN’s share capital and voting rights;



- iii) 490 shares held directly and indirectly by Mr. Alexandre Carlos de Mello Vieira Costa Relvas, member of the Board of Directors of REN, corresponding to 0.00% of REN's share capital and voting rights.

Identification of the entire chain of entities, under paragraph a) of no. 3 of article 16 of the Portuguese Securities Code

EGF is wholly owned by Nikky Investments, S.A., which, in its turn, is controlled by the Chairman of the Board of Directors of EGF, Dr. Filipe Maurício de Botton.

Lisbon, December 7, 2012.

REN - Redes Energéticas Nacionais, SGPS, S.A.