



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

CHINA DEVELOPMENT BANK CORPORATION

APROVES €800.000.000 LOAN

Under the terms and for the purposes of article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN” or “Company”) hereby discloses to the market the following information:

China Development Bank Corporation approved the terms of a loan to be provided to REN in an amount of €800,000,000.00.

The loan consists of two tranches: (i) one to refinance REN’s financial indebtedness, in an amount of €400,000,000.00, with a maturity of 8 years as of the first utilization date and a spread of 4.7% per annum over the 6 month Euribor; and (ii) another for the purposes of financing electricity and natural gas infra-structures projects, in an amount of €400,000,000.00, with a maturity of 12 years as of the first utilization date and a spread of 4.9% per annum over the 6 month Euribor.

Both tranches will be senior debt of the Company.

This loan is part of the commitments set out in the strategic partnership established between REN and State Grid International Development Ltd, as announced on February 22nd, 2012.

Lisbon, October 11th, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.