



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **ANNOUNCEMENT**

### **FITCH ASSIGNS REN A “BBB” RATING**

Under the terms and for the purposes of article 248 of the Portuguese Securities Code and of paragraph d) of article 3 of Regulation no. 5/2008 of CMVM, REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN” or “Company”) hereby informs the market that:

Today, Fitch Ratings (“*Fitch*”) assigned REN a long term default rating and a senior unsecured rating of “BBB” and a short term default rating of “F3”. The outlook on the long term default rating is negative.

The assigned medium and long term default rating corresponds to an *investment grade* level.

Lisbon, 21 January 2013

REN - Redes Energéticas Nacionais, SGPS, S.A.