



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

REN ISSUES 300 MILLION EUROS OF EUROPEAN MEDIUM TERM NOTES

REN has agreed today the terms of an issue in the Euro Bonds market in an amount of 300 million euros, pursuant to the respective EMTN (European Medium Term Notes) program, with a maturity of 5 years and an interest rate equal to 5 years' mid swap rate, accrued of 3.20%. This issue aims to further diversify REN's funding sources as well as to strengthen the Company's liquidity profile.

Lisbon, January 24th, 2013

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.
Listed Company (*Sociedade Aberta*)
Share Capital: € 534,000,000

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