



Unofficial Translation

This is an unofficial translation of the notice below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PAYMENT OF DIVIDENDS

Under the terms and for the purposes of article 249 of the Portuguese Securities Code and of article 7(3) of the CMVM Regulation no. 5/2008, it is hereby made public to the shareholders of REN - Redes Energéticas Nacionais, SGPS, S.A. that, according to the proposal for the allocation of profits approved at the General Shareholders' Meeting held on April 30, 2013, dividends per share relating to the financial year of 2012 will be payable as from **May 27, 2013**, as follows:

	Gross dividend	EUR 0.17000	
	(taxable income for		
	IRS / IRC Purposes)		
Income tax IRS (28%*)	EUR 0.04760	Income tax IRC (25%*)	EUR 0.04250
Net dividend	EUR 0.12240	Net dividend	EUR 0.12750

* The final withholding tax rate shall be 35% of the amounts placed at the disposal of: (i) omnibus accounts, except when the identity of the effective beneficiary is disclosed (in this case, general rules apply) and (ii) nonresident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to a more favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status at the respective share custody entity.

Dividends paid to Shareholders, natural persons, resident in the Portuguese territory for tax purposes and taxable for IRS are subject to a final withholding tax rate of 28%, unless an option for aggregation is made.

Pursuant to pursuant to the terms of Regulation no. 3/2000 and Circular no. 1/2000, both of Interbolsa, dividend payment will be made through the Central Securities Depository, by means of credit in the accounts of the financial intermediary, with which the shares are registered with, being the BSN - Banco Santander de Negócios Portugal the paying agent.

Starting on **May 22 2013** (inclusive), shares shall be traded on the Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

Lisbon, May 07 2013

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed company

Share Capital: 534,000,000 Euros

Company and registration number with the Lisbon Commercial Registry Office no. 503.264.032

Head Office: Avenida dos Estados Unidos da América, no. 55,

1749-061 Lisbon