



Unofficial Translation

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ANNOUNCEMENT

NEW REGULATORY FRAMEWORK FOR NATURAL GAS AND 2013'S TARIFFS

Under the terms and for the purposes of article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN" or "Company") hereby informs the market and the public on the following:

On 14 June 2013, the Portuguese regulator for the energy services ("*Entidade Reguladora dos Serviços Energéticos*" or "*ERSE*") published the final document of "Tariffs and prices of the natural gas for the gas year 2013-2014 and parameters for the regulation period 2013-2016".

For the regulated activities of the infrastructures in High Pressure that REN carries out through its subsidiaries REN Gasodutos, S.A., REN Atlântico S.A. and REN Armazenagem S.A., ERSE established a preliminary remuneration rate of 8%. This rate is solely indicative. Its value is now a function of the average value of the yields of the 10-year treasury bonds of the Portuguese Republic, in accordance with the indexation methodology fixed and published by the regulator, namely, the process of calculation of the average to be considered and which is described in the document "Parameters of Regulation for the Period of the Gas Years 2013-2014 to 2015-2016".

For the gas year 2013-2014, this rate will be definitively defined, as a function of the daily average of the 10-year treasury bonds of the Portuguese Republic between April 2013 and March 2014.

The incentive mechanisms and the definition of efficiency goals for the operational expenses were extended to the underground storage activity, now including all the activities carried out by REN companies in the natural gas, except in what concerns to the Global Management of the System and some very specific costs not directly dependent on REN decisions, which remains as accepted costs.

ERSE also took a relevant step for the tariff stability and for the profits of the reception, storage and re-gasification of LNG activity carried out by REN Atlântico S.A., through the mechanism of limitation of the increase of tariffs when relevant deviations occurs, being its recovery executed through the tariff for the global use of the system.

Lisbon, 17 June 2013

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed company

Share Capital: 534,000,000 Euros

Company and registration number with the Lisbon Commercial Registry Office no. 503.264.032

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