



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

QUALIFIED SHAREHOLDING COMMUNICATION

Pursuant to and for the purposes of Article 17 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby provides the following information to the market and the public in general:

On May 25, 2012, Mazoon B.V. ("Mazoon"), a wholly-owned subsidiary of Oman Oil Company S.A.O.C., and State Grid Europe Limited ("SG"), a wholly-owned subsidiary of State Grid International Development Limited, notified REN in accordance with article 16 of the Portuguese Securities Code, that, on the date hereof, they have acquired from Parpública - Participações Públicas (SGPS), S.A. ("Parpública"), through transactions executed outside a regulated market, the ownership of, respectively, 80,100,000 and 133,500,000 shares, representing 15% and 25% of the share capital of REN, which are the object of the reference direct sale that pursued the 2nd reprivatization phase of REN, approved by Decree Law no. 106-B/2011, of November 3, and therefore, concluding the Reference Direct Sale Agreements entered into on February 22, 2012.

On the same date, Parpública notified REN of the referred transactions executed with Mazoon and with SG.

In result of the above mentioned sales, it has occurred a change in the title of attribution of the voting rights inherent to the 80,100,000 representing 15% of share capital and voting rights of REN, which, as of this date, become directly attributable to Mazoon BV, and also to its controlling shareholders Oman Oil Company SAOC, pursuant to subparagraph b) of paragraph 1 of Article 20 of the Securities Code, and a change in the title of attribution of the voting rights inherent to the 133,500,000 shares, representing 25% of share capital and voting rights of REN, which, as of this date, become directly attributable to State Grid Europe Limited, and also to its controlling shareholder State Grid International Development Limited, as well as to the company that controls this latter company, State Grid Corporation of China, in both cases as a result of subparagraph b) of paragraph 1 of Article 20 of the Securities Code.

Accordingly, Parpública has reduced, on the date hereof, its qualified shareholding in REN from 49.90% of the respective share capital and voting rights to 9.90% of the share capital and voting rights in REN, holding a total amount of 52,871,340 shares in REN, all of which correspond to category B shares.

Lisbon, May 25, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Sociedade Aberta

Capital Social: € 534 000 000

CRC de Lisboa: nº Único de Registo e Pessoa Coletiva nº 503 264 032

Sede: Avenida Estados Unidos da América, nº 55

1749-061 LISBOA