



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

CORPORATE BODIES' MEMBERS OF REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

Pursuant to and for the purposes of subparagraph a) of Article 3 of the CMVM Regulation 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") informs the market and the public in general that following the entry into force of the Strategic Partnership Agreement entered into between REN and State Grid International Development Limited on February 22, 2012, the members of the Board of Directors State Grid International Development Limited (represented by Guangchao Zhu), Mengrong Cheng and Haibin Wan, elected at the General Shareholders Meeting of March 27, 2012, came into office on May 25, 2012.

Also, following the entry into force of the Strategic Partnership Agreement entered into between REN and Oman Oil Company SAOC on February 22, 2012, the member of the Board of Directors Hilal al Kharusi elected at the General Shareholders Meeting of March 27, 2012, also came into office on May 25, 2012.

Regarding the appointment of Mr. Emilio Rui Vilar and Mr. Luis Palha da Silva, appointed as directors at the aforementioned General Shareholders Meeting of March 27, 2012, who had declared that they would only issue their acceptance after completion of the 2nd phase of reprivatization of REN, we hereby inform that only Emilio Rui Vilar has delivered his acceptance to the office of director, as Luis Palha da Silva presented his resignation letter.

Lisbon, May 29, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Sociedade Aberta

Capital Social: € 534 000 000

CRC de Lisboa: nº Único de Registo e Pessoa Coletiva nº 503 264 032

Sede: Avenida Estados Unidos da América, nº 55

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