



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDINGS

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (Securities Code) and of the CMVM's Regulation no. 5/2008 (Regulation 5/2008), REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information received today from the company Oman Oil Company S.A.O.C. ("OOC") in respect of a qualified shareholding in REN:

In accordance with and for the purposes of articles 16 and 20 of the Securities Code and article 2 of the Regulation 5/2008, OOC informed that, in the context of the 2nd reprivatisation phase of REN, approved by Decree-Law no. 106-B/2011, of November 3rd, it has entered into a Direct Reference Sale Agreement on February 22nd, 2012 in Lisbon, for the acquisition of 80,100,000 (eighty million and one hundred thousand) nominative book entry shares, with the nominal value of € 1.00 (one Euro) each, representative of 15% (fifteen per cent) of REN's share capital and corresponding voting rights (the "Agreement"). The acquisition of the abovementioned shares is subject to the fulfillment of certain conditions precedent expressly laid down in the Agreement, notably the entry into force of the adequate amendments to Decree-Laws nos. 29/2006 and 30/2006, both of February 15th, regarding the ownership of shares representing REN's share capital.

However, in spite of the acquisition of the mentioned shares not being completed, article 20, no. 1, e) of the Securities Code deems relevant, for certain purposes, the imputation of voting rights resulting from the execution of share purchase agreements concerning listed companies.



Thus, on February 22nd, 2012, and until the completion of the acquisition procedure according to the Agreement, the imputation of the voting rights attributable to the 80,100,000 (eighty million and one hundred thousand) shares, representative of 15% (fifteen per cent) of REN's share capital, does not involve the effective exercise of such rights, nor the ownership of any stake in REN's share capital by OOC, and therefore Parpública maintains the exercise of all voting rights corresponding to said stake of 15% in REN's share capital, until their effective transfer to OOC occurs.

For the purposes of article 16, no. 4, a) of the Securities Code, OOC also informed that the same is an enterprise wholly-owned by the Sultanate of Oman.

Finally, OOC informed that, pursuant to the Agreement, the abovementioned acquisition may be performed by a controlled company and which OOC has the right to indicate according to the terms laid down in said Agreement.

Lisbon, February 23rd, 2012

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.