



Unofficial Translation

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REN ENTERS INTO AMENDMENT AGREEMENTS IN RELATION TO THE CONCESSION AGREEMENTS

Pursuant to Article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”) hereby discloses to the market the following information:

On this date amendments to the following concession agreements between the Portuguese State and several companies of the REN Group have been signed: *a)* concession agreement for the activity of electricity transmission through the National Electricity Grid, entered into with REN - Rede Eléctrica Nacional, S.A.; *b)* concession agreement for the activity of natural gas transmission through the National Natural Gas Transmission Grid, entered into with REN - Gasodutos, S.A.; *c)* concession agreement for the activity of reception, storage and regasification of Liquefied Natural Gas to the Sines terminal, entered into with REN - Atlântico, Terminal de GNL, S.A.; *d)* concession agreement for the activity of natural gas underground storage, entered into with REN - Armazenagem, S.A.

The referred concession agreements were amended with the main purposes of *(i)* detailing the functions of the operators of the electricity and natural gas national transmission grids; *(ii)* developing the regime for the monitoring and supervision of the activities of the concessionaires by the Portuguese State, *(iii)* clarifying the terms applicable to the provision of information by each of those concessionaires, and *(iv)* adjusting the relevant contractual clauses to the legal and regulatory provisions in place, in particular to Decree-Law no. 77/2011 and Decree-Law no. 78/2011, both of June 20.

Lisbon, February 21, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.