



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE

MEASURES FOR THE ENERGY SECTOR UNDER THE PROPOSED STATE BUDGET FOR 2014

The Portuguese Government announced yesterday its proposed State Budget for 2014, in which it includes a set of measures with an impact in the activities of REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), namely:

- A contribution on the energy sector, calculated as 0.85% over REN's fixed assets, tangible and intangible, and applicable in 2014. With the information available at the moment, the preliminary estimate of the potential impact in REN, net of taxes, is around 30 million euros, in case the proposal is approved;
- A gradual reduction of the corporate tax rate, which in 2014 will be of two percentage points (from 25% to 23%);
- The conclusion of REN's privatization process during 2014.

These measures will now be subject to analysis and negotiation in Parliament. REN will analyse the issue, in all its aspects, in order to protect the rights of the company and of its shareholders and stakeholders.

Lisbon, 16 October 2013

REN - Redes Energéticas Nacionais, SGPS, S.A.