



Unofficial Translation

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PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDING

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (Securities Code) and of the CMVM's Regulation no. 5/2008 (Regulation 5/2008), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that it has received the qualified shareholding announcement below from the company Fidelidade - Companhia de Seguros, S.A.

Assunto: Comunicação de aquisição de participação na REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. – Fax CMVM com a Ref.ª 29958/EMIT/DME/2014/12216

Exmos. Senhores,

Fidelidade - Companhia de Seguros, S.A., doravante Sociedade, pessoa coletiva nº 500918880 matriculada na Conservatória do Registo Comercial de Lisboa sob este mesmo número, com sede no Largo do Calhariz, nº 30, em Lisboa, e com o capital social de EUR 381.150.000,00, vem pela presente e na sequência da conversa hoje havida com a Sra. Dra. Margarida Pinto, reenviar a comunicação hoje enviada, nos termos e para os efeitos previstos no artigo 16º, n.º 2, do Código dos Valores Mobiliários.

Mantendo-nos ao dispor para qualquer esclarecimento adicional que se estime oportuno, apresentamos cumprimentos,

Isabel Lage
(Secretária da Sociedade)



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STANDARD FORM TR-1

VOTING RIGHTS ATTACHED TO SHARES – ARTICLE 12(1) OF DIRECTIVE 2004/109/EC FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

CRC de Lisboa: n.º único de registo e pessoa colectiva n.º 503 264 032

Sede: Avenida Estados Unidos da América, n.º 55

1749-061 Lisboa

2. Reason for the notification (please tick the appropriate box or boxes):

an acquisition or disposal of voting rights

an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

Fidelidade – Companhia de Seguros, S.A.

4. Full name of shareholder(s) (if different from the person mentioned in point 3.): n.a.

5. Date of the transaction and date on which the threshold is crossed or reached:

13th June 2014.

6. Threshold(s) that is/are crossed or reached:

2%.

7. Notified details:

A) Voting rights attached to shares								
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting rights	Number of shares s		Number of Voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect	Direct	Indirect
PTRELOAM0008	148.159	148.159	21.081.312	21.081.312	125.816	3,948%	0,024%	
SUBTOTAL A (based on aggregate voting rights)	148.159	148.159	21.081.312	21.081.312	125.816	3,948%	0,024%	

B) Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in			n.a.	n.a.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Sociedade Aberta

Capital Social: € 534.000.000

CRC de Lisboa: n.º único de registo e pessoa colectiva n.º 503 264 032

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	relation to all expiration dates)		
Total (A+B) [where applicable in accordance with national law]	number of voting rights	% of voting rights	
	21.207.128	3,971%	

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Entity	Number of Shares	% of Share Capital	% of voting rights
Fidelidade – Companhia de Seguros, S.A.	21.081.312	3,948%	3,948%
Via Directa – Companhia de Seguros, S.A.	95.816	0,018%	0,018%
Companhia Portuguesa de Resseguros, S.A.	30.000	0,006%	0,006%

80% of the share capital of Fidelidade – Companhia de Seguros, S.A., is owned by LongRun Portugal, SGPS, S.A., which is wholly owned by Millennium Gain Limited, which is wholly owned by Fosun Financial Holdings Limited, which is wholly owned by Fosun International Limited.

LongRun Portugal, SGPS, S.A., owns also 80% of the share capital of Cares – Companhia de Seguros, S.A., and 80% of the share capital of Multicare – Seguros de Saúde, S.A., being that both Cares and Multicare acquired on 13th june 2014 shares of REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A., as follows:

Entity	Number of shares	% of Share Capital	% of voting rights
Multicare	50.726	0,009%	0,009%
Cares	78.907	0,015%	0,015%

This meaning that LongRun Portugal, SGPS, S.A., and its respective shareholders own indirectly the shares and voting rights referred to in the chart contained in point 7 above and also the shares and voting rights acquired by Cares and Multicare mentioned in the chart preceding this paragraph.

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date]: n.a.

10. Additional information: n.a.



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ANNEX TO THE STANDARD FORM TR-1

a) Identity of the person or legal entity subject to the notification obligation:

FIDELIDADE – COMPANHIA DE SEGUROS, S.A.

Contact address: Largo do Calhariz, n.º 30, 1249-001 Lisboa

Phone number: (+351) 21 325 42 45

Other useful information (at least a contact person for legal persons):

Isabel Lage – Company Secretary

b) Identity of the notifier (if another person makes the notification on behalf of the person or entity mentioned in point a)):

n.a.

c) Additional information

n.a.

Lisbon, June 23rd, 2014

REN - Redes Energéticas Nacionais, S.G.P.S., S.A.