



Unofficial Translation

This is an unofficial translation and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

“REN/2012 - EUR 100,000,000 - FIXED RATE NOTE DUE 2015”

Redemption and cancelation of Notes

REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN” or “Company”) hereby informs that on the date hereof it purchased for redemption the total of 1,000 (one thousand) notes it issued on December 10th 2012 under its Euro Medium Term Note Programme, and which were placed by means of a private placement, in the total amount of € 100,000,000 (one hundred million euros) representing the whole of the so-called issue “REN/2012 - EUR 100,000,000 - FIXED RATE NOTE DUE 2015”, with ISIN Code PTRELJOM0001 and Common Code 086233479.

Furthermore, the Company hereby informs that the cancellation of the notes was required before Interbolsa - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A., with effects on the date hereof.

This operation is undertaken as part of REN financing plan, aiming at reorganizing its indebtedness.

Lisbon, 10 December 2014

REN - REDES ENERGÉTICAS NACIONAIS, SGPS S.A.