



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

Pursuant to article 248 of the Portuguese Securities Code and paragraph a) of article 3 of the CMVM Regulation no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”) informs the market and the public in general that:

1. Mr. Luis Amado and Mr. Haibin Wan, Members of the Board of Directors of REN, presented yesterday (16 December) resignations to their office;
2. Pursuant to the above mentioned resignations, the Board of Directors of REN resolved on the present date, by unanimous decision, to proceed with the replacement of the resigning members and to co-opt Mr. Rodrigo Costa and Mr. Longhua Jiang as Members of the Board of Directors for the current three-year term-of-office, 2012-2014. Said cooptation will be submitted to ratification on the next General Meeting of Shareholders of REN;
3. Furthermore, REN informs that, on the same meeting of the Board of Directors, Mr. Emílio Rui Vilar informed that he resigns to his functions as Chief Executive Officer of REN, with effect on 31 January 2015, and will keep his functions as Chairman of the Board of Directors of REN.

Subsequently to the resignation mentioned in the previous paragraph, the Board of Directors resolved, by unanimous vote, with effect from 1 February 2015, to appoint Mr. Rodrigo Costa as Chief Executive Officer, whereas the remaining two members of the Executive Committee, Mr. Gonçalo Morais Soares and João Faria Conceição, remain in office.

Lisbon, December 17th 2014

REN - Redes Energéticas Nacionais, SGPS, S.A.