Unofficial Translation
This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

"REN/2012-EUR 300,000,000 Fixed Rate 6.25% due 2016"
5th Coupon Interest Payment

Lisbon, February 20th 2015: In accordance with articles 244º and 249º of the Portuguese Securities Code and article 7, no. 2 of the Portuguese Securities Market Commission's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. hereby informs the bondholders that the interests regarding the 5th coupon with the Central Securities Depository code RELYOE will be payable since 23rd March 2015 with the following amounts:

Gross Interest*	Eur 31.250000

* Subject to corporate/personal withholding income tax in accordance to the taxation rules and rates applicable at the payment date.

The paying agent nominated for this purpose is Caixa BI – Banco de Investimento, S.A.

REN – Redes Energéticas Nacionais, SGPS, S.A.