



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

COMUNICACION REGARDING THE SALE OF QUALIFIED SHAREHOLDINGS

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (“Securities Code”) and of the CMVM’s Regulation no. 5/2008, we hereby disclose the following information received yesterday from the company EGF - Gestão e Consultoria Financeira, S.A., regarding a qualified shareholding in REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”):

“In accordance with and for the purposes of articles 16 and 20 of the Securities Code and of article 2 of CMVM’s Regulation no. 5/2008, we hereby inform that following the sale on a regulated market of 16,142,937 ordinary shares of REN, between 20 June 2014 and 25 March 2015, the global shareholding attributable to EGF was decreased to below 2% of the share capital and voting rights in REN, as better shown below, particularly following the sale of 530,000 REN ordinary shares on 25 March 2015.

Therefore, on 25 March 2015, following the above mentioned sale the shareholding of EGF in the share capital of REN decreased to 10,550,571 ordinary shares, corresponding to a global qualified shareholding of 1.976% of REN share capital and voting rights, calculated, under the terms and for the purposes of article 20 of the Securities Code, in the following manner:

- *1.09% of the voting rights corresponding to 5,809,991 shares of REN share capital, which are held directly by EGF - Gestão e Consultoria Financeira, S.A.;*
- *0.87% of the voting rights corresponding to 4,654,090 shares of REN share capital, which are held by LOGOFINANCE, S.A., a company wholly owned by EGF - Gestão e Consultoria Financeira, S.A.;*



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- *0.0161% of the voting rights corresponding to 86,000 shares of REN share capital, which are held, both directly and indirectly, by the President of the Board of Directors of EGF - Gestão e Consultoria Financeira, S.A., Filipe Maurício de Botton;*
- *0.0001% of the voting rights, corresponding to 490 shares of REN share capital, which are held, both directly and indirectly by the member of the Board of Directors of EGF - Gestão e Consultoria Financeira, S.A., Alexandre Carlos de Mello Vieira Costa Relvas.*

Further to the above mentioned, according to information made available to REN by EGF - Gestão e Consultoria Financeira, S.A. and LOGOFINANCE, S.A: (i) the voting rights corresponding to the shares held in REN by LOGOFINANCE, S.A. are attributable to EGF - Gestão e Consultoria Financeira, S.A., which holds the global share capital of LOGOFINANCE, S.A. since 29 December 2010; and (ii) the voting rights corresponding to the shares held by LOGOFINANCE, S.A. and EGF - Gestão e Consultoria Financeira, S.A. in REN, are also attributable to Nikky Investments, S.A., holder of the whole share capital of EGF - Gestão e Consultoria Financeira, S.A. and to Mr. Filipe Maurício de Botton, which controls the company Nikky Investments, S.A.”

Lisbon, March 27th, 2015

REN - Redes Energéticas Nacionais, S.G.P.S., S.A.