



*Unofficial Translation*

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## **COMUNICACAO REGARDING THE SALE OF QUALIFIED SHAREHOLDINGS**

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (“Securities Code”) and of the CMVM’s Regulation no. 5/2008, we hereby disclose the following information received yesterday from the company EGF - Gestao e Consultoria Financeira, S.A., regarding qualified shareholdings in REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”):

“In accordance with and for the purposes of articles 16 and 20 of the Securities Code and of article 2 of CMVM’s Regulation no. 5/2008, we hereby inform that following the sale on a regulated market of 7,391.625 ordinary shares of REN, between 22 April 2014 and 4 June 2014, the shareholding directly attributable to EGF - Gestao e Consultoria Financeira, S.A. was decreased to below 5% of the share capital and voting rights in REN, as better shown below, particularly following the sale of 4 June 2014 of 174.829 ordinary shares of REN.

Therefore, on 4 June 2014, following the above mentioned sale, EGF - Gestao e Consultoria Financeira, S.A. now holds 26,608.158 ordinary shares of REN, corresponding to a shareholding of 4,9828% of REN’s share capital and voting rights, being attributable a total shareholding of 37,628.041 ordinary shares of REN, which results in a global shareholding corresponding to 7,0464% of REN’s share capital and voting rights, calculated, under the terms of article 20 of the Securities Code, in the following manner:

- 4,9828% of the voting rights corresponding to 26,608.158 shares of REN share capital, which are held directly by EGF - Gestao e Consultoria Financeira, S.A.;
- 2,0475% of the voting rights corresponding to 10,933.393 shares of REN share capital, which are held by LOGOFINANCE, S.A., a company wholly owned by EGF - Gestao e Consultoria Financeira, S.A.;
- 0,0161% of the voting rights corresponding to 86.000 of REN share capital, which are held, both directly and indirectly, by the President of the Board of Directors of EGF - Gestao e Consultoria Financeira, S.A., Filipe Mauricio de Botton; and
- 0,0001% of the voting rights, corresponding to 490 shares of REN share capital, which are held, both directly and indirectly by the member of the Board of Directors of EGF - Gestao e Consultoria Financeira, S.A., Alexandre Carlos de Mello Vieira Costa Relvas.

Further to the above mentioned, according to information made available to REN by EGF - Gestao e Consultoria Financeira, S.A. and LOGOFINANCE, S.A: (i) the voting rights corresponding to the shares held in REN by LOGOFINANCE, S.A. are attributable to EGF - Gestao e Consultoria Financeira, S.A., which holds the global share capital of LOGOFINANCE, S.A. since 29 December 2010; and (ii) the voting rights corresponding to the shares held by LOGOFINANCE, S.A. and EGF - Gestao e Consultoria Financeira, S.A. in REN, are also attributable to Nikky Investments, S.A., holder of the whole share capital of



EGF - Gestão e Consultoria Financeira, S.A. and to Mr. Filipe Maurício de Botton, which controls the company Nikky Investments, S.A.”

“In accordance with and for the purposes of articles 16 and 20 of the Securities Code and of article 2 of CMVM’s Regulation no. 5/2008, we hereby inform that following the sale on a regulated market of 5,117.161 ordinary shares of REN, between 19 June 2014 and 18 July 2014, the shareholding directly attributable to EGF - Gestão e Consultoria Financeira, S.A. was decreased to below 2% of the share capital and voting rights in REN, as better shown below, particularly following the sale of 18 July 2014 of 294.770 ordinary shares of REN.

Therefore, on 18 July 2014, following the above mentioned sale, EGF - Gestão e Consultoria Financeira, S.A. now holds 10,556.464 ordinary shares of REN, corresponding to a shareholding of 1,9769% of REN’s share capital and voting rights, being attributable a total shareholding of 21,576.347 ordinary shares of REN, which results in a global shareholding corresponding to 4,0405% of REN’s share capital and voting rights, calculated, under the terms of article 20 of the Securities Code, in the following manner:

- 1,9769% of the voting rights corresponding to 10,556.464 shares of REN share capital, which are held directly by EGF - Gestão e Consultoria Financeira, S.A.;
- 2,0475% of the voting rights corresponding to 10,933.393 shares of REN share capital, which are held by LOGOFINANCE, S.A., a company wholly owned by EGF - Gestão e Consultoria Financeira, S.A.;
- 0,0161% of the voting rights corresponding to 86.000 of REN share capital, which are held, both directly and indirectly, by the President of the Board of Directors of EGF - Gestão e Consultoria Financeira, S.A., Filipe Maurício de Botton; and
- 0,0001% of the voting rights, corresponding to 490 shares of REN share capital, which are held, both directly and indirectly by the member of the Board of Directors of EGF - Gestão e Consultoria Financeira, S.A., Alexandre Carlos de Mello Vieira Costa Relvas.

Further to the above mentioned, according to information made available to REN by EGF - Gestão e Consultoria Financeira, S.A. and LOGOFINANCE, S.A: (i) the voting rights corresponding to the shares held in REN by LOGOFINANCE, S.A. are attributable to EGF - Gestão e Consultoria Financeira, S.A., which holds the global share capital of LOGOFINANCE, S.A. since 29 December 2010; and (ii) the voting rights corresponding to the shares held by LOGOFINANCE, S.A. and EGF - Gestão e Consultoria Financeira, S.A. in REN, are also attributable to Nikky Investments, S.A., holder of the whole share capital of EGF - Gestão e Consultoria Financeira, S.A. and to Mr. Filipe Maurício de Botton, which controls the company Nikky Investments, S.A.”

Lisbon, 24 July 2015

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.