



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE

In accordance with article 3(a) of CMVM's Regulation no. 5/2008, as amended, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs and discloses to the market and to the public that Mr. Manuel Champalimaud has sent to the Chairman of REN's Audit Committee, on 3 March, a request for temporary suspension of his functions as REN's Director, and at the extraordinary meeting held on 4 March the Audit Committee declared the temporary suspension of Mr. Manuel Champalimaud from carrying out his functions as REN's Director with immediate effects.

In turn, Gestmin, SGPS, S.A. ("Gestmin"), as REN's shareholder, has notified REN that it suspends temporarily all its non-financial rights in REN.

Those suspensions have occurred following the disclosure of a partnership between OZ Energia Gás, S.A., a Gestmin's subsidiary, and a company that trades natural gas and electricity, which would be incompatible with the certification of transmission system operators (REN - Rede Eléctrica Nacional, S.A. and REN - Gasodutos, S.A.) considering that OZ Energia Gás, S.A. is a company controlled by



Gestmin, REN's shareholder, whose Chairman of the Board of Directors is Mr. Manuel Champalimaud.

REN has also been informed by Gestmin that the latter instructed OZ Energia Gás, S.A. *“to interrupt and not to pursue the activities planned”* in the context of the aforementioned partnership.

Lisbon, 07 March of 2016

End of press release