



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO TRANSACTION OVER REN SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and article 14(8) of CMVM's Regulation no. 5/2008, as amended, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs and discloses that Mr. José Luís Fazenda Arnaut Duarte, Director of REN, informed us on 11 March 2016 that he executed the transaction detailed in the attached annex over shares representing the share capital of REN.

Lisbon, 17th March 2016

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to transactions over shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by a Manager (“Dirigente”) of REN or by a closely associated person

Full name: José Luís Fazenda Arnaut Duarte
Initial No. of Shares: **480**
Final No. of Shares: **7,587**

Type of Transaction	Place	Amount	Price	Transaction Date
Acquisition	Euronext Lisbon	7,107	€ 2.82	24 April 15

Thus, following the execution of this transaction, Mr. José Luís Fazenda Arnaut Duarte informed REN that he holds **7,587** (seven thousand five hundred eighty seven) shares representing 0,001% of REN’s share capital and voting rights, which are distributed as follows:

Own name	480
Person closely associated (Platinumdetails - Consultoria e Investimentos, Lda.*)	7,107
TOTAL:	<u>7,587</u>

*Company where he holds the majority of the capital and is a manager.

End of press release