



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDING AND TRANSACTIONS OVER REN SHARES

In accordance with and for the purposes of article 17 of the Portuguese Securities Code (Securities Code) and of the CMVM's Regulation no. 5/2008 (Regulation 5/2008), as well as in accordance with and for the purposes of article 248 - B of the Securities Code and article 14(5) of Regulation 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs that it has received the qualified shareholding announcement below from the company Gestmin, SGPS, S.A. ("Gestmin"), as well as of the execution of the transactions detailed in the attached annex over shares representing the share capital of REN.

"In accordance with and for the purposes of articles 16 and 248-B of the Portuguese Securities Code, of article 2 and article 14 of the CMVM's Regulation no. 5/2008, the company Gestmin SGPS, S.A. ("Gestmin") hereby informs, on their behalf (and, as applicable, also on behalf of Manuel Carlos de Melo Champalimaud, Chairman of the Board of Directors of Gestmin, and director of REN), the following:

As a result of a sale outside the stock market, (OTC), on 31st March 2016, and of the sales on the stock market, on 31st March and 1, 4 and 5 april 2016, made by the company Gestmin and by Manuel Carlos de Melo Champalimaud (as described under), the company Gestmin has reduced its qualified shareholding to less than 5% of the share capital and voting rights of REN.

In accordance with the above referred, and referring to the present date, the qualified shareholding of Gestmin in REN only respects to shares held by the company, more specifically 14.540.285 ordinary shares, to which is inherent the same number of voting rights, corresponding to a qualified shareholding of 2,72% of the share capital of REN.



Transactions of ordinary shares of REN by Manuel Carlos de Melo Champalimaud

Transactions	Type	Place	Amount	Date	Average price
Sole	Sale	Euronext Lisbon	280.000	1/4/2016	€2,885/share

It is further clarified, that as result of the sale of the above referred shares, Manuel Carlos de Melo Champalimaud sold its entire share in REN, having no other shares of REN at the present date. The informations referred above are communicated, on behalf of Manuel Carlos de Melo Champalimaud, since he is a director of REN.

Transactions of ordinary shares of REN by Gestmin SGPS, S.A.

Transactions	Type	Place	Amount	Date	Average price
1	Sale	OTC	8.054.108	31/03/16	€2,860 /share
2	Sale	Euronext Lisbon	860.000	31/03/16	€2,885 /share
3	Sale	Euronext Lisbon	4.600.000	04/04/16	€2,900 /share
4	Sale	Euronext Lisbon	3.705.607	05/04/16	€2,870 /share

It is further clarified, that as result of the sale of the above referred shares, Gestmin now holds 14.540.285 ordinary shares of REN. The informations referred above are communicated by Gestmin, due to the fact that Manuel Carlos de Melo Champalimaud is a director of REN, and Chairman of the Board of Directors of Gestmin, which qualify it as an entity strictly related to him.”

Lisbon, 7th April 2016

End of press release