



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

Following the announcement disclosed to the market last 24 May, **REN – REDES ENERGÉTICAS SGPS, S.A.** (“**REN**”) hereby informs the market and the public in general that on the date hereof SOCIÉTÉ GÉNÉRALE (the “**Offeror**”) has announced that it has accepted all valid tenders of Notes (as defined below) received in full with no pro rata scaling, corresponding to:

- (i) €137,200,000 in aggregate principal amount of EUR 300,000,000 4.125 per cent. Notes due 2018 (ISIN: PTRELBOE0017) (the “**2018 Notes**”), issued by REN under the 5,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) on 31 January 2013 and admitted to trading on the London Stock Exchange; and
- (ii) €132,245,000 in aggregate principal amount of EUR 400,000,000 4.750 per cent. Notes due 2020 (ISIN: XS0982774399) (the “**2020 Notes**”) and, together with the 2018 Notes, the “**Notes**”) issued by REN's wholly owned subsidiary, REN Finance B.V., under the Programme on 17 October 2013 and admitted to trading on the London Stock Exchange.

Moreover, for the purposes of the satisfaction of the condition referred to in the announcement disclosed last 24 May, REN hereby confirms that REN Finance B.V. is going to issue €550,000,000 1.750 per cent. Notes due 2023 under the Programme and pursuant to the terms and conditions announced thereto.

Lisbon, 31 May 2016