



Unofficial Translation

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COMMUNICATION OF MANAGER'S TRANSACTIONS

Pursuant to and for the purposes of number 3 of article 19 of Regulation (EU) number 596/2014 of the European Parliament and of the Council of 16 April 2014, of article 248-B of the Portuguese Securities Code and of article 14 of CMVM's Regulation no. 5/2008, as amended, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs and announces that Mr. Manuel Ramos de Sousa Sebastião, member of the Board of Directors of REN and Chairman of the Audit Committee of REN, communicated to REN on 21 September 2016, the transaction of acquisition of REN's shares, as detailed information attached herein.

Lisbon, 22 September 2016

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Communication of manager's transactions
over REN's shares

Reason for the communication: Transaction made by a manager of REN (member of the Board of Directors of REN and Chairman of the Audit Committee of REN) - Acquisition of 2,000 REN's shares.

Complete name: Manuel Ramos de Sousa Sebastião

Name of the issuer	Number of the transaction	Financial Instrument	Nature of the transaction	Place	Volume	Price (unit)	Date of the transaction
REN - Redes Energéticas Nacionais, SGPS, S.A.	1 (order number: C1174768)	REN's shares	Acquisition	Euronext Lisboa (XLIS)	2,000	€2.500	16.09.2016 (time 8:38)*

* Liquidation date: 20.09.2016.

As a consequence of such transaction, the following REN's shares are held by Mr. Manuel Ramos de Sousa Sebastião:

- Initial number of REN's shares held before the abovementioned transaction: 5,000 (five thousand); and
- Final number of REN's shares held after abovementioned transaction: 7,000 (seven thousand).

End of communication