



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail

Communication

Pursuant to and for the purposes of article 248 of the Portuguese Securities Code and other applicable regulation, REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (“REN”) hereby informs the market and the general public that it entered into an agreement for the acquisition of a 42.5% stake in the share capital of Electrogas S.A. to ENEL Generación Chile S.A., for the price of USD 180,000,000.

Electrogas S.A. owns a gas pipeline in the central region of Chile, with a length of 165.6 Km. Electrogas is a key pipeline in the country, connecting Quintero’s regasification terminal to both Santiago (the capital and Chile’s largest population center) and Valparaíso (one of the most important Chilean ports).

The acquisition will be performed through a company of REN’s group and is subject, under the terms of the agreement, to the completion of a set of conditions precedent, in particular the non-exercise of a first offer-right by the other shareholders of Electrogas S.A.

This transaction, if confirmed, represents an important milestone in REN’s international expansion and fits the strategic plan approved for 2015-2018. REN achieves one of its medium and long-term objectives, by acquiring a relevant stake in an asset which is part of a sector where REN has large experience and in a country with a stable and competitive economy.

Lisbon, 19 December 2016

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.