



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail

COMMUNICATION

Pursuant to and for the purposes of article 17 of Regulation (EU) number 596/2014 of the European Parliament and of the Council of 16 April 2014, of article 248 of the Portuguese Securities Code and other applicable regulation, REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (“REN”) hereby informs the market and the public of the acquisition, on this date, of a 42.5% indirect stake in the share capital of Electrogas S.A. to ENEL Generación Chile S.A. (“ENEL”), for the price of USD 180,000,000, with recourse to long term credit lines available in REN’s group.

The acquisition of the abovementioned shareholding occurs subsequently to the execution between REN and ENEL of the Stock Purchase Agreement, as communicated to the market and the public by REN on 19 December 2016.

REN recalls that Electrogas S.A. owns a gas pipeline in the central region of Chile, with a length of 165.6 Km. It is a key pipeline in the country, connecting Quintero’s regasification terminal to both Santiago (the capital and Chile’s largest population center) and Valparaíso (one of the most important Chilean ports).

As previously communicated, the accomplishment of this acquisition represents an important milestone in REN’s international expansion and fits the strategic plan approved for 2015-2018.

With this acquisition, REN achieves one of its medium and long-term objectives, by acquiring a relevant stake in an asset which is part of a sector where REN has large experience and in a country with a stable and competitive economy.

Lisbon, 7 February 2017

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.
Publicly Listed Company
Share capital: € 534,000,000
CRC of Lisbon: number of registry and company 503 264 032
Address: Avenida Estados Unidos da América, n.º 55
1749-061 Lisboa