



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDING

In accordance with and for the purposes of article 17 of the Portuguese Securities Code and of the CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that it has received the announcements below from OMAM INC. notifying that it holds an indirect qualified shareholding in REN.

Lisbon, 10 October 2017

End of press release



6 October, 2017

VIA E-MAIL: CMVM@CMVM.PT

CMVM – Portuguese Securities Market Comm.
Rua Laura Alves, No. 4, Apartado 14258
1064-033 Lisboa – Portugal

VIA E-MAIL: IR@REN.PT

Redes Energéticas Nacionais, SGPS, S.A.
Direção Relações com Investidores
Avenida Estados Unidos da América, 55
1749-061 LISBOA – Portugal

Re: Holdings/Outstanding Share Capital of REN

Dear Sir or Madam:

We hereby advise you that on 2 October, 2017 we exceeded holding 2 percent of the outstanding share capital of Redes Energéticas Nacionais, SGPS, S.A. (REN). OMAM Inc. is the principal U.S. operating parent holding company of the asset management subsidiaries of OM Asset Management plc. REN's shares are held with dispositive powers by one of OMAM's U.S. Securities and Exchange Commission registered investment advisers.

As of 2 October, our subsidiary investment adviser company held 11,746,918 REN shares with dispositive power, representing 2.19% of the outstanding share capital of REN as reported to us. The company can exercise voting rights with respect to only 7,961,577 of those shares.

Please contact the undersigned if you have any questions or need additional information. We will submit appropriate disclosures if we cross additional thresholds requiring disclosure.

Respectively submitted,

OMAM INC.

A handwritten signature in blue ink, appearing to read "Mark Pietkiewicz", is written over a horizontal line.

Mark Pietkiewicz
AVP, Compliance Officer

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Redes Energéticas Nacionais, SGPS, S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify)ⁱⁱⁱ:

Portugal Listed Long Aggregate Notification Share Capital

3. Details of person subject to the notification obligation^{iv} :

Name: OMAM Inc.

City and country of registered office (if applicable):

4. Full name of shareholder(s) (if different from 3.):

5. Date on which the threshold was crossed or reached^v:

October 2, 2017

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	1.49%		1.49%	7961577
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTRELOAM0008		7961577		1.49%
SUBTOTAL A	7961577		1.49%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
OMAM Inc.			
Acadian Asset Management LLC			

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{xvi}:

The entities listed above are not direct holders of REN and invest on behalf of clients.

We hereby notify CMVM and the issuer that we indirectly hold 11,746,918 shares (2.19% of the outstanding share capital) of REN.

Done at Boston, Massachusetts, USA on October 6, 2017.