



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDING

In accordance with and for the purposes of article 17 of the Portuguese Securities Code and of the CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that on 1 November 2017 it has received the announcement below from OMAM INC. notifying that it does not hold a qualified shareholding in REN, amending the previous announcement made to the market and to the public in general on 10 October 2017.

Lisbon, 2 November 2017

End of press release



October 31, 2017

REN – Redes Energéticas Nacionais SGPS, S.A.
Avenida dos Estados Unidos da América, nº 55
1749-041 Lisboa

Att: Direcção Relações com Investidores

E-mail: ir@ren.pt

Re: Holdings/Outstanding Share Capital of REN

Dear Sirs,

We refer to our disclosure notice to you dated 6 October 2017 (the "**Notice**").

The purpose of this letter is to confirm, as mentioned in such disclosure Notice, that only voting rights in respect of 7,961,577 shares in REN – Redes Energéticas Nacionais SGPS, S.A. ("**REN**"), which represent approximately 1.49 per cent of the voting rights corresponding to the share capital of REN, are attributable to us on the basis of discretionary voting mandates granted by clients.

We further clarify and confirm that there is no other attribution rule under Article 20 of the *Código dos Valores Mobiliários* which would be applicable in the circumstances.

Therefore, no qualified shareholding in REN is attributable to OMAM INC., as principal U.S. operator parent holding company of the asset management subsidiaries of OM Asset Management p.l.c.

We should be grateful if you disregard the Notice, which shall for all purposes be considered to be replaced and superseded by this one, and apologize for any inconvenience that this may have caused.

Yours sincerely,

OMAM INC.

A handwritten signature in blue ink, appearing to read "Amy S. Yuter", is written over the typed name.

Amy S. Yuter
Deputy Chief Compliance Officer