



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail

COMMUNICATION OF MANAGER'S TRANSACTION

Pursuant to and for the purposes of number 3 of article 19 of Regulation (EU) number 596/2014 of the European Parliament and of the Council of 16 April 2014, of article 248-B of the Portuguese Securities Code and of article 14 of CMVM's Regulation no. 5/2008, as amended, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs and announces that Mr. Manuel Ramos de Sousa Sebastião, member of the Board of Directors of REN and Chairman of the Audit Committee of REN, communicated to REN, on 13 December 2017, a manager's transaction, as detailed information attached herein pursuant to the Commission Implementing Regulation (EU) 2016/523, of 10 March 2016.

Lisbon, 13 December 2017

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

End of communication

Communication on Transactions over shares of

REN – Redes Energéticas Nacionais, SGPS, S.A.

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Manuel Ramos de Sousa Sebastião						
2	Reason for the notification							
a)	Position/status	Non-Executive Director and President of the Audit Committee						
b)	Initial notification/ Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	REN – Redes Energéticas Nacionais, SGPS, S.A.						
b)	LEI	549300FR1FN48IGHR915						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Share of REN – Redes Energéticas Nacionais, SGPS, S.A ISIN PTRELOAM0008						
b)	Nature of the transaction	Acquisition under the share capital increase						
c)	Price(s) and volume(s) — Rights issue — Assessment and distribution of rights	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>1.877 EUR</td> <td>1,758</td> </tr> <tr> <td>1.877 EUR</td> <td>283</td> </tr> </tbody> </table>	Price(s)	Volume	1.877 EUR	1,758	1.877 EUR	283
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1.877 EUR	1,758							
1.877 EUR	283							

d)	Aggregated information — Aggregated volume — Price	Weighted average price	Volume
		1.877 EUR	2,041
e)	Date of the transaction		
	— Rights issue	2017-12-07; 08:30h	
	— Assessment and distribution of rights	2017-12-12; 08:30h	
f)	Place of the transaction	Euronext – Euronext Lisbon	

As a consequence of such transaction:

- a) The initial number of REN's shares held before the abovementioned transaction was of 7,000; and
- b) The final number of REN's shares held after abovementioned transactions is of 9,041.