



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDING

In accordance with and for the purposes of article 17 of the Portuguese Securities Code and of the CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that it has received, on 13 December 2017, the communication below from Oman Oil Company S.A.O.C. (Oman Oil), informing that it has decreased its indirect qualified shareholding from 15% to 12% of the voting rights corresponding to the share capital of REN.

According to the information provided by Oman Oil, the abovementioned shareholding is, for the purposes of article 20/1/b) of the Portuguese Securities Code attributable to (i) Mazoon B.V., as direct holder, (ii) to Oman Oil Holding Europe, B.V., (iii) to Oman Oil and (iv) to the Sultanate of Oman. Mazoon B.V. is a fully owned subsidiary of Oman Oil Holding Europe B.V., which in turn is a fully owned subsidiary of Oman Oil, which is wholly owned by the Government of the Sultanate of Oman.

Lisbon, 14 December 2017

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached¹:				
REN- Redes Energéticas Nacionais, S.G.P.S., S.A.				
2. Reason for the notification (please tick the appropriate box or boxes):				
<input type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input checked="" type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) ² :				
3. Details of person subject to the notification obligation³:				
Name: Mazoon, B.V.		Strawinskylaan 3127, 8 ^o Amsterdam, Netherlands		
4. Full name of shareholder(s) (if different from 3.)				
5. Date on which the threshold was crossed or reached⁴:				
12-12-2017				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	80,100,000		12%	667,191,262
Position of previous notification (if applicable)	80,100,000		15%	534,000,000

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTREL0AM0008	80,100,000	0	12%	0%
SUBTOTAL A	80,100,000		12%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^u	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n.a.				
n.a.				
n.a.				
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{x_i}	Physical or cash settlement ^{x_{ii}}	Number of voting rights	% of voting rights
n.a.					
n.a.					
n.a.					
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity²⁴:

Name ²⁵	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Sultanate of Oman	12%	0%	12%
Oman Oil Company S.A.O.C.	12%	0%	12%
Oman Oil Holding Europe B.V.	12%	0%	12%
Mazoon B.V.	12%	0%	12%

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[% and number]* voting rights as of *[date]*
n.a.

10. Additional information:

Although Mazoon BV maintains the 80,100,000 shares in REN it held prior to this notification, the percentage shareholding held by Mazoon BV in REN has fallen from 15% to 12% as a result of Mazoon BV not subscribing its rights entitlement in the REN capital increase which was registered on 12th December 2017 and which increased the issued share capital of REN from 534,000,000 shares to 667,191,262 shares. Mazoon B.V is a fully owned subsidiary of Oman Oil Holding Europe, B.V., with registered offices in Strawinskylaan, 3127, 8.º, 10777ZX, Amsterdam, Netherlands, which in turn is a fully owned subsidiary of Oman Oil Company S.A.O.C., with headquarters in Muscat, Sultanate of Oman, which is wholly owned by the Government of the Sultanate of Oman

13/12/2017



MARK GELINAS