



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **RESOLUTIONS APPROVED AT THE ANNUAL GENERAL SHAREHOLDERS MEETING OF REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs that in the General Shareholders Meeting held today the following resolutions were approved by the Shareholders:

- Approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December 31<sup>st</sup>, 2017, accompanied, namely, by the legal certification of the accounts, the opinion of the supervisory body, the report of the Audit Committee and the corporate governance report;
- Allocation of net profits in relation to the financial year ended on December 31<sup>st</sup>, 2017, as proposed by the Board of Directors, including the payment of a gross dividend amount of € 0.171 per share;
- Approval of a vote of positive appraisal and praise to the Board of Directors, the Audit Committee and the Statutory Auditor for the performance of their duties during the 2017 financial year, in accordance with paragraph c) of number 1 of Article 376 and number 1 of Article 455, both of the Portuguese Companies Code;
- Granting of authorization to the Board of Directors for the acquisition and sale of treasury shares by REN and/or its subsidiaries, according to the proposal presented by the Board of Directors;
- Granting of authorization to the Board of Directors for the acquisition and sale of own bonds or other securities or debt securities issued by REN and/or its subsidiaries, according to the proposal presented by the Board of Directors;
- Approval of the statement of the Remuneration Committee concerning the remuneration policy of the members of the management and supervisory bodies and of the General

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company (*Sociedade Aberta*)

Head Office: Avenida Estados Unidos da América, nº 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032



Shareholders Meeting Board of REN, according to number 1 of Article 2 of Law 28/2009, of June 19<sup>th</sup>;

- The election of the following members of the corporate bodies of REN for the term-of-office corresponding to the three-year-period 2018-2020:

1. Board of Directors and Audit Committee:

- Rodrigo Costa - Chairman of the Board of Directors;
- State Grid International Development Limited (represented by Guangchao Zhu) - Vice-Chairman of the Board of Directors;
- João Faria Conceição;
- Gonçalo Morais Soares;
- Mengrong Cheng;
- Li Lequan;
- Omar Al Wahaibi;
- Jorge Magalhães Correia;
- José Luís Arnaut;
- Manuela Veloso;
- Manuel Sebastião - Chairman of the Audit Committee;
- Gonçalo Gil Mata - Member of the Audit Committee; and
- Maria Estela Barbot - Member of the Audit Committee.

2. Statutory Auditor:

- Effective Statutory Auditor - Ernst & Young, SROC S.A., represented by Rui Abel Serra Martins; and
- Alternate Statutory Auditor - Ricardo Miguel Barrocas André.

3. General Shareholders Meeting Board:

- Pedro Maia - Chairman; and
- Rui Pereira Dias - Vice-Chairman.



#### 4. Remuneration Committee:

- João Duque - Chairman;
  - José Galamba de Oliveira - Member of the Remuneration Committee; and
  - Fernando Neves de Almeida - Member of the Remuneration Committee.
- Approval of the remuneration of the members of the Remuneration Committee, according to the proposal presented.

REN also informs that, pursuant to the meeting of the Board of Directors held today after the General Shareholders Meeting, the following directors have been appointed to the Executive Committee of REN:

- Rodrigo Costa - Chairman, Chief Executive Officer;
- João Faria Conceição - Member, Chief Operational Officer; and
- Gonçalo Morais Soares - Member, Chief Financial Officer and representative for the relationships with the market and with CMVM.

Lisbon, 3<sup>rd</sup> May 2018

REN - Redes Energéticas Nacionais, SGPS, S.A.