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**REN – Redes Energéticas Nacionais, SGPS, S.A.**

Public Company

Registered office: Avenida dos Estados Unidos da América, 55, 1749-061 Lisboa

Registration number with the Commercial Registry Office of

Lisbon: 503 264 032

Share capital: EUR 534,000,000.00

(Issuer)

**PARPÚBLICA – Participações Públicas (SGPS) S.A.**

Registered office: Avenida Defensores de Chaves, n.º 6, 6.º Piso, 1000-117 Lisbon

Registration number with the Commercial Registry Office of

Lisbon: 502 769 017

Share capital: EUR 2,000,000,000.00

(of which EUR 1 027 151 031.48 is paid up)

(Selling Shareholder)

**Caixa Geral de Depósitos, S.A.**

Registered office: Avenida João XXI, 63, 1000-300 Lisbon

Registration number with the Commercial Registry Office of

Lisbon: 500 960 046

Share capital: EUR 5,900,000,000.00

(Selling Shareholder)

Pursuant to and for the purposes of paragraph 2 of Article 159 of the Portuguese Securities Code, it is hereby disclosed that, in connection with the sale of up to 58.740.000 shares representing 11% of the share capital of REN – Redes Energéticas Nacionais, SGPS, S.A. (“REN”), and following the dispatch (*despacho*) of the Secretary of State of Treasury, of 13 June 2014, the price per share of the shares of REN to be sold within: (i) the Public Offering for purchase by retail investors was set at 2.68 euro; (ii) the Public Offering, within the reserve for purchase by REN’s employees was set at 2.546 euro; and (iii) the Institutional Offering was set at 2.68 euro.

Considering that there is a surplus of demand in the Institutional Offering and that the total number of shares in the Public Offering were not placed, REN shares that were not placed in the Public Offering are reallocated to be sold in the Direct Sale.

Thus the number of shares of REN to be sold in the Public Offering is of 10,047,680 shares and in the Institutional Offering is of 48,692,320 shares.

It is expected that the admission to trading on the regulated market Euronext Lisbon by Euronext Lisbon of 58,740,000 ordinary, book-entry form and nominative shares with a nominal value of 1 euro each, representing 11% of the share capital of REN, will occur on 17 June 2014.

The Prospectus for Public Offering and Admission to Trading was approved on 30 May 2014 and is available for inspection at:

- a) The CMVM’s Information Disclosure System, on [www.cmvm.pt](http://www.cmvm.pt);
- b) REN’s internet website, on [www.ren.pt](http://www.ren.pt).

Lisbon, 13 June 2014

**The Issuer**

REN – Redes Energéticas Nacionais, SGPS, S.A.

**The Selling Shareholders**  
Parpública – Participações Públicas (SGPS), S.A.  
Caixa Geral de Depósitos, S.A.

**The Financial Intermediary**  
Caixa – Banco de Investimento, S.A.

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