



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **COMMUNICATION**

### **S&P RAISES REN'S RATING TO BBB/A-2 WITH A STABLE OUTLOOK**

Under the terms and for the purposes of article 248 of the Portuguese Securities Code and of article 3, paragraph d) of CMVM's Regulation no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN" or "Company") hereby discloses to the market the following information:

Today Standard & Poor's Ratings Services (S&P) has raised the long- and short-term corporate credit rating of REN and its finance subsidiary REN Finance B.V, to BBB/A-2 from BBB-/A-3, with a stable outlook.

**REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**

**Lisbon, 16 October 2018**