



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A. - listed company
Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon
Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

PROPOSAL OF RESOLUTION

ITEM 7 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF MAY 3RD, 2019

Whereas:

- A) Under article 27(1) of the bylaws of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter “REN” or “Company”), the members of the governing bodies are elected for a 3 year term;
- B) The 2018-2020 term of office of the Board of Directors, elected at the 2018 General Shareholders Meeting, is ongoing;
- C) Following the resignation presented by a Member of the Board of Directors elected for the term of office mentioned in B), it is in the Company’s best interest to elect a new Member of the Board of Directors to complete the current term of office (2018-2020).

It is thus proposed that the General Shareholders Meeting of REN approves:

The election of Ana Pinho Macedo Silva as Member of the Board of Directors to complete the current term of office (2018-2020).

Lisbon, March 28, 2019

The Shareholders,

State Grid Europe Limited

Mazoon BV

Fidelidade - Companhia de Seguros, S.A.



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ANNEX
TO
ITEM 7 OF THE AGENDA FOR THE GENERAL SHAREHOLDERS MEETING
OF MAY 3rd, 2019

Election of a member of the board of directors
in order to complete the ongoing 2018-2020 term of office

(CV)



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ANA PINHO

Ana Pinho is President of the Board and of the Executive Committee of the Serralves Foundation since January 2016, and member of the Board since January 2010. She is also member of the Board of TAP SGPS since June 2017, member of the Board of Directors of Associação de Turismo do Porto since September 2017, and member of the Board of Oporto British School since April 2014.

Previously, she was member of the Board of Directors of the Associação Comercial do Porto, Chief Executive Officer of UBS Portugal and Member of the Executive Committee of UBS Spain, and she held several other positions of responsibility at UBS AG. She was Equity Analyst at Schroder Securities, in London and Financial Analyst at Banco Português de Investimentos, in Porto.

She has a degree in Economics from the Faculty of Economics of the University of Porto, an MBA from Cass Business School London and a Corporate Finance Executive Programme from London Business School.

She has attended several Art Courses at Serralves Foundation, Sociedade Nacional de Belas Artes Lisboa, Christie's Education London and Sotheby's Institute London.

Ownership of shares representative of the share capital of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN)

Holds no shares representative of REN's share capital.