



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A. - listed company

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

JOÃO DUQUE

João Duque was born in 1961 in Lisbon, where he still lives. He has a first degree in Business Management (ISEG, University of Lisbon, 1984), a PhD in Business Administration (University of Manchester, 1995) with a supplementary degree in Management (“Agregação”) (University of Lisbon, 2002).

He was the Dean of ISEG, University of Lisbon between October 2009 and May 2014, where he is Full Professor of Finance. He is currently heading the Postgraduate in Financial Analysis and Master in Finance where he teaches Derivatives and Financial Engineering in these both Programmes. He also teaches Financial Markets & Institutions in the MBA Programme and Financial Markets in the Degree in Finance. He was the Scientific Coordinator of the MBA programme between 2012 and 2014. He is non-executive board member of Fundação Económicas - Fundação para o Desenvolvimento das Ciências Económicas, Financeiras at ISEG.

Outside University of Lisbon, he currently serves as a member of the General and Supervisory Board of Caixa Central de Crédito Agrícola Agrícola Mútuo, C.R.L., chairman of the Supervisory Board of Novabase Capital S.A. (subsidiary of Novabase S.A.) and is a member of the PSI 20 Management Committee on the Lisbon Stock Exchange.

In the past he was the chairman of Taguspark - Sociedade de Promoção e Desenvolvimento do Parque de Ciência e Tecnologia da Área de Lisboa, SA, non-executive board member at Novabase SGPS, chairman at IDEFE-ISEG, member of the Supervisory Board of Sagres - Sociedade de Titularização de Créditos, S.A., chairman of the Advisory Board of the BCSD Portugal - Conselho Empresarial para o Desenvolvimento Sustentável, Managing Director of the Research Department of the CMVM - Comissão do Mercado de Valores Mobiliários (the Portuguese securities market regulator) between 1993 and 1998, Board Member of APAF - Associação Portuguesa dos Analistas Financeiros (the Portuguese Association of Financial Analysts), non-executive director of SOGEVINUS SGPS (a wine company) and adviser of CMC - Comissão do Mercado de Capitais (the security markets regulator of Angola), Board Member and later chairman of the Supervisory Board of the FGP - Federação de Ginástica de Portugal (the Portuguese Gymnastics Federation), chairman of the Scientific Board of APOTEC (Associação dos Técnicos Oficiais de Contabilidade (the Portuguese Association for Chartered Accountants) between 2007 and 2009, a Member of the Advisory Board of the Agência de Gestão da Tesouraria e da Dívida Pública - IGCP, E.P.E. (the Portuguese institute for the



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public treasury and debt management) between 2000 and 2008 and chairman of the Ethics Commission of OMIP - Operador do Mercado Ibérico de Energia (Pólo Português), S.G.M.R., S.A. (the regulator for the Iberian energy market), as well as that of OMI Clear Sociedade de Compensação de Mercados de Energia, S.G.C.C.C.C, S.A. (the Iberian energy market clearing operator).

He has carried out research in Finance (Financial Products, Markets and Financial Institutions and Financial Regulation). He has also published papers (both, of an academic and a business/general nature), has been guest speaker at various academic and business conferences, and has lectured at several national and international universities. He writes a weekly opinion column for the Expresso newspaper, has a weekly participation in an economic radio show in TSF a national radio station and regularly participates in TV programmes on Economics in SIC TV where he has been a guest commentator for economic subjects.

Ownership of shares representative of the share capital of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN)
He holds no shares in REN.