



Unofficial Translation

This is an unofficial translation and it has been prepared for information purposes only.

In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

Under the terms and for the purposes of Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and other regulations in force, REN - Redes Energéticas Nacionais, S.G.P.S., S.A. ("REN") hereby informs the market and the general public that REN - Rede Eléctrica Nacional, S.A., a company wholly owned by REN, has received approval from the Government, after positive opinions from ERSE and DGEG, for the following projects, in order to strengthen the high-voltage electricity transmission infrastructure in Portugal:

1. Plan of specific investments in the National Transmission Network (RNT) relating to the Sines High Demand Zone

This investment plan amounts to 536 million euros, the investments being partially subsidised by network access contributions paid by the applicants for the corresponding connection capacity, under the terms established in sector regulations. This plan aims to respond to the increase in demand from industrial consumers in Sines by creating additional grid connection capacity of up to 5.9 GVA. The plan will be carried out in three phases, the first ending on 31 October 2026, the second on 31 March 2029 and the third on 30 June 2031. These investments are the result of the provisions of Decree-Law 80/2023 of 6 September, which establishes the exceptional procedure for allocating grid connection capacity to consumer installations in areas where demand exceeds grid capacity.

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Head Office: Avenida Estados Unidos da América, 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032

2. Other RNT reinforcements required for the integration of renewables

The Government also approved the RNT development project in the north-east of mainland Portugal for the integration of renewables, as well as the reinforcement of the RNT for its strategic development and to inject the Pisão photovoltaic plant into the grid, as part of the Crato multi-purpose hydric project provided for in the Recovery and Resilience Plan (PRR). The Government also accepted the reinforcement of the transformer capacity at the Frades and Penela substations, necessary to enable the allocation of injection capacity into the grid of new floating solar photovoltaic plants to be installed on national reservoirs, as allocated in the scope of the respective competitive procedure promoted by the State. The CAPEX investment value of these projects amounts to c. 75 million euros.

The projects now approved reinforce REN's commitment to pursue the goals of energy transition, strengthening renewable energies, as well as the adequacy of the energy transmission infrastructure necessary for the country's economic development.

Lisbon, 02nd August 2024

REN - Redes Energéticas Nacionais, SGPS, S.A.