



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Issuer with Shares Admitted to Trading on a Regulated Market

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

PROPOSAL OF RESOLUTION

ITEM 1 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF APRIL 27th, 2023

Whereas:

- A) Under article 27(1) of the bylaws of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter “REN” or “Company”), the members of the governing bodies are elected for a 3 year term;
- B) The 2021-2023 term of office of the Board of Directors, elected at the 2021 General Shareholders Meeting, is ongoing;
- C) Following the resignation presented by two members of the Board of Directors elected for the term of office mentioned in B), REN Board of Directors, by resolution of March 7, 2023, co-opted two new members to the REN Board of Directors, to complete the term of office corresponding to the three-year period 2021-2023.
- D) The co-optations have been approved by the Nominations and Appraisals Committee, based on the curricula presented, and the appointment process had received the favorable opinion of the Ethics and Corporate Governance Committee.

It is thus proposed that the General Shareholders Meeting of REN approves:



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1. The ratification of the co-optation of Shi Houyun as Member of the Board of Directors to complete the current term of office (2021-2023), replacing Mengrong Cheng; and
2. The ratification of the co-optation of Qu Yang as Member of the Board of Directors to complete the current term of office (2021-2023), replacing Li Lequan.

Lisbon, March 23, 2023

The Board of Directors,



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SHI HOUYUN

Mr. Shi Houyun, born in November 1971, is a senior auditing expert. He majored in auditing at Fuzhou University and obtained his Master degree of Business Administration from the Graduate School of Chinese Academy of Social Sciences. Mr. Shi embarked on his professional career in July 1994, and has held multiple posts since then, including Section-Head-Level Auditor of the Auditing Department of Henan Electric Power Bureau, Director of the Yuxi Auditing Department of Henan Electric Power Company, Deputy Director of the Auditing Division I, Deputy Director and Director of the General Management Division of the Auditing Department for State Grid Corporation of China. He has also served as Chief Financial Officer of the Pinggao Group, Board Member of the Henan Pinggao Electric Company, and Supervisory Board Chairman of the Xuji Group. At present, Mr. Shi is the Deputy Director General of the Auditing Department of State Grid. He also serves as the Chairperson of the Supervisory Board of Yingda International Trust Company and State Grid Integrated Energy Service Group, as well as a member of Supervisory Board of State Grid Smart Internet of Vehicles Company.

Ownership of shares representative of the share capital of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN)

Holds no shares in REN.



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QU YANG

Mr. Qu Yang , born in August 1965, completed his Bachelor's degree in Electric Power System Engineering & Automation from the University of Science & Technology, Chengdu, China. With 37 years of experience in electric power sector in China, Brazil and Oman, he has held multiple senior level positions in business development, administration including Director, Deputy General Manager of State Grid Brazil Holding S.A., Board Members of CPFL (a Brazil listed company), XRTE, BMTE, CNTE etc., from 2010 2020 as well as Chief Regulator Officer and Board Member of Oman Electricity Transmission Company (OETC) from 2020 2022.

He possesses a diverse set of skills ranging from Strategy & Planning, Investment, Project Management, Regulatory & Compliance, Business Development, Corporate Governance, Communication etc. Mr. Qu is Chief Compliance Officer of State Grid International Development Limited (SGID) and Deputy Chairman, Board of OETC.

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