



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail

PRESS RELEASE REGARDING THE SALE OF QUALIFIED SHAREHOLDINGS

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code and of the CMVM's Regulation no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs and discloses that the company OLIREN - SGPS, S.A., informed us on November 27, 2015 of the following information regarding qualified shareholdings in the share capital of REN.

"In accordance with and for the purposes of articles 16 and 20 of the Securities Code and of article 2 of CMVM's Regulation no. 5/2008, we hereby inform that, following the sale resulting from the launch of a public offer of shares, through a proceeding of *accelerated bookbuilding*, of a total of 26,700.000 ordinary shares of REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), representing 5% of the share capital of REN, concluded on November 6, 2015, the shareholding directly attributable to OLIREN, SGPS, S.A. in REN was decreased to below 5% of the share capital and voting rights in REN.

Therefore, on November 6, 2015, following the above mentioned sale through the proceeding of *accelerated bookbuilding*, the company OLIREN, SGPS, S.A. no longer holds any shareholding in REN."

Lisbon, 27th November 2015

End of press release