



Unofficial Translation

*This is an unofficial translation of the communication indicated below and it has been prepared for information purposes only.
In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

COMMUNICATION

In accordance with and for the purposes of article 17 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that it has received, on 06th May 2025, the communication below from Corporación Masaveu, S.A

Corporación Masaveu, S.A holds a qualified shareholding in REN corresponding to 33,365,398 shares, representing 5.001% of the share capital of REN.

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

Lisbon, 06th May 2025

STANDARD FORM FOR NOTIFICATION OF MAJOR HOLDINGS

NOTIFICATION OF MAJOR HOLDINGS

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.
Avenida Estados Unidos da América, 55
1749-061 Lisbon

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)

3. Details of person subject to the notification obligation :

Name: Corporación Masaveu, S.A.

City and country of registered office (if applicable): Oviedo, Spain

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date on which the threshold was crossed or reached:

02.05.2025

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5,001% (33 365 398 voting rights)			667 191 262
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTRELOAM0008	33 365 398		5,001%	
SUBTOTAL A	33 365 398		5,001%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
D. Fernando Masaveu Herrero	5,001%		5,001%
Fundación María Cristina Masaveu Peterson	N/A (please refer to no. 10 below)		N/A
Flicka Florestal, SL	N/A (please refer to no. 10 below)		N/A

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]
N/A

10. Additional information:

The number of the issuer's shares owned by Corporación Masaveu, S.A. is of 33 365 398, corresponding one vote to each.

Corporación Masaveu, SA is 41.38% held by Fundación María Cristina Masaveu Peterson, 10.73% by Flicka Forestal, SL and 0.03% by Fernando Masaveu Herrero. Fernando Masaveu Herrero controls Fundación María Cristina Masaveu Peterson and Flicka Forestal, SL. and, through those two entities together, controls Corporación Masaveu, SA. (neither of Fundación María Cristina Masaveu Peterson or Flicka Forestal, SL individually controls Corporación Masaveu, SA).

Lisbon, 6 May 2025

