

## **1. What is the General Shareholders Meeting?**

- The General Shareholders Meeting is the corporate body composed by all the shareholders of REN - Redes Energéticas Nacionais, SGPS, S.A. (hereinafter referred to as “REN” or “Company”), which shall, notably: (i) assess the report of the Board of Directors, discuss and vote the balance sheet, the accounts and the opinions of the Audit Committee and of the Statutory Auditor and resolve on the allocation of annual results; (ii) elect the members of the General Shareholders Meeting Board, the directors and the Statutory Auditor; (iii) resolve on any amendments to the Articles of Association; (iv) resolve on the remuneration of the members of the corporate bodies, with the possibility of appointing a Remuneration Committee for this purpose; and (v) resolve on any other subject that falls within its scope of powers and for which it has been convened.

## **2. Who directs the works of the General Shareholders Meeting?**

- The works of the General Shareholders Meeting are directed by the General Shareholders Meeting Board, which is composed of its Chairman and Vice-Chairman, elected by the General Shareholders Meeting itself, being assisted by the Secretary of the Company.

## **3. Who may participate and vote at the General Shareholders Meeting?**

- Only the shareholders with voting rights are entitled to participate and vote at the General Shareholders Meeting.
- Pursuant to paragraph 1 of article 23-C of the Portuguese Securities Code, applicable to REN as a company whose shares are admitted to trading on a regulated market, shareholders who, at 00:00 a.m. (GMT) of the fifth trading day prior to the date of the General Shareholders Meeting (“Record Date”), hold shares granting them at least one vote shall be entitled to participate and vote at the General Shareholders Meeting. Therefore, the shareholders who at **00:00 a.m. of April 8<sup>th</sup>, 2026** hold shares granting them the right to, at least, one vote are entitled to participate and vote at the General Shareholders Meeting.
- Without prejudice to the mandatorily applicable legal provisions, the shareholders without voting rights and bondholders may not participate at the General Shareholders Meeting.
- Additionally, and in compliance with the decision issued by ERSE - Entidade Reguladora dos Serviços Energéticos (“ERSE”) on July 31<sup>st</sup> 2015, the shareholders may only participate and vote at the General Shareholders Meeting of REN if they do not exercise control over electricity or natural gas generation or supply undertakings or, should this be the case, if there is an acknowledgement by ERSE of the non-existence of a risk of conflict of interests.
- Under the terms of article 78 of the Portuguese Securities Code, shareholders who do not hold their shares directly should request the financial intermediary to issue a certificate of legitimation for the exercise of rights by a person other than the registered shareholder.

- If any shareholder has any queries or any technical problem regarding participation or voting they may request technical assistance or information from REN through the following contacts: AG2026@ren.pt or (+351) 21 00 13 900.

#### **4. Are there any limitations to the exercise of the voting rights?**

- Without prejudice to the last item of Item 3 above, and although the Articles of Association do not establish a limit to the exercise of voting rights, the Law provides for restrictions to the ownership of shares representing more than 25% of the share capital of REN.
- Therefore, the Articles of Association establish that the votes issued by any shareholder in his own name or as representative of another shareholder, which exceed 25% of the votes corresponding to the share capital shall not count.
- For the purposes of the previous paragraph, the voting rights which under paragraph 1 of article 20 of the Portuguese Securities Code or under other legal provision amending or replacing such article, are attributed to a shareholder, shall be deemed as issued by the same shareholder.

#### **5. May I bring another person with me to the General Shareholders Meeting?**

- Pursuant to the Law and the Articles of Association, the conditions to participate at the General Shareholders Meeting are exclusively set forth by reference to the ownership of the shares granting voting right.
- Article 379, paragraph 6, of the Portuguese Companies Code lays down that the presence of persons who do not hold the capacity of shareholders depends on the prior authorization of the Chairman of the General Shareholders Meeting Board. In any case, the General Shareholders Meeting may revoke such authorization. Should there be no prior determination by the General Shareholders Meeting Board, the possibility for persons who are not shareholders to attend to such meeting is precluded.

#### **6. Which are the means of participation at the General Shareholders Meeting?**

- The General Shareholders Meeting of April 15<sup>th</sup>, 2026, will be held in person and by telematic means. The shareholders may participate in the General Shareholders Meeting:
  - (i) In person (in person or through a representative);
  - (ii) By telematic means, (in person or through a representative), and must follow the instructions in the notice to convene and on the website to which reference is made.

#### **7. Which are the necessary formalities to participate at the General Shareholders Meeting?**

- Shareholders who intend to participate at the General Shareholders Meeting shall declare such intent in written form to the, financial intermediary with which they have opened the individual securities account, no later than **until 11:59 p.m.(GMT) of April 7<sup>th</sup>, 2026**, and may, for such purpose, use the forms made available on REN's website [www.ren.pt](http://www.ren.pt);

- The financial intermediary who, under the terms of the previous paragraph, has been informed of the Shareholder's intent to participate at the General Shareholders Meeting, shall send to the Chairman of the General Shareholders Meeting Board, **until 11.59 p.m. (GMT) of April 8<sup>th</sup>, 2026**, the information regarding the number of shares registered on behalf of the shareholder, with reference to the Record Date, and may send such information to the e-mail address AG2026@ren.pt.
- The exercise of the right to participate and to vote at the General Shareholders Meeting shall not be affected by the transfer of shares at any time after the Record Date and does not depend upon their blocking between the Record Date and the date of the General Shareholders Meeting.
- Additionally, the shareholders intending to participate at the General Shareholders Meeting shall state, in a written document delivered to the Chairman of the General Shareholders Meeting Board until the day before the Record Date, **i.e. until 11:59 p.m. (GMT) of April 7<sup>th</sup>, 2026**, that he/she/they is not prevented from exercising the corporate rights inherent to any shares representing the share capital of REN of which he/she/they is the holder, since said shareholder does not exercise, directly or indirectly, control over an undertaking that performs one of the activities from among the generation and supply of electricity or natural gas. For the purpose of this statement, the Shareholder may use the forms available on REN's website at [www.ren.pt](http://www.ren.pt).
- Shareholders will only be admitted to participate and vote at the General Shareholders Meeting if REN receives (i) **by 11:59 p.m. (GMT) on April 7<sup>th</sup>, 2026**, the statement of no conflict of interest, including, if they intend to participate by telematic means, the e-mail address for participation by telematic means (under the terms of section 9 below) and (ii) **by 11:59 p.m. (GMT) on April 8<sup>th</sup>, 2026**, the information received from the financial intermediary with which they have opened an individual securities registration account, on the number of shares registered in the name of their client, with reference to the Record Date.

#### **8. What shall I do to attend the General Shareholders Meeting in person?**

- Should the Shareholders wish to participate in person, they must attend the meeting at Rua Cidade de Goa, n.º 4, 2685-038 Sacavém, 30 minutes before the time scheduled for the General Shareholders Meeting, carrying an identification document.
- Shareholders must comply with the formalities referred to in section 7 above and in the notice to convene under the terms and within the deadlines set out therein (including providing the information to the financial intermediary and sending REN the statement of no conflict of interest referred to in section 7).
- Under the applicable legal terms, the Company will register the content of the communications and the respective intervening parties, in the terms best described in the notice to convene.

#### **9. What shall I do to attend the General Meeting of Shareholders by telematic means**

- Shareholders wishing to participate in the General Shareholders Meeting by telematic means may do so under the terms set out in the Notice to Convene,

complemented by the terms to be published on REN's website at <https://www.ren.pt/en-gb>.

- In order to participate in the General Shareholders Meeting by telematic means, shareholders must indicate this intention in advance to the Chairman of the Board of the General Meeting, as well as the **e-mail address** where the information necessary for their participation in the General Meeting by telematic means should be received.
- Upon receipt of this communication, shareholders will receive the information necessary for their participation in the General Shareholders Meeting by telematic means at the **e-mail address they have indicated**.
- The link to participate in the General Shareholder Meeting will be published on the website [www.ren.pt](http://www.ren.pt) and REN will provide support for shareholders to access the telematic means in which the General Shareholders Meeting will be held.
- Under the applicable legal terms, the Company will register the content of the communications and the respective intervening parties, in the terms best described in the Notice to Convene.

#### **10. What is necessary to participate at the General Shareholders Meeting through a representative?**

- The shareholders may be represented by persons with full legal capacity, by communicating the appointment of the representative to the Chairman of the General Shareholders Meeting Board, until 05:00 p.m. (GMT) of the second to last business day prior to the meeting, i.e., **until 05:00 p.m. (GMT) of April 13<sup>th</sup>, 2026**.
- In the cases in which the beneficiary of the shares uses a proxy company for voting representation and management in the General Shareholders Meeting, an additional statement issued by the beneficiary shall be addressed to the Chairman of the General Shareholders Meeting Board and shall have the following content:  
  
*“We, **(name of the entity)** hereby declare that we authorise **(proxy entity)**, to issue and sign on our behalf any type of documentation, including Powers of Attorney, regarding the representation at REN - Redes Energéticas Nacionais, SGPS, S.A.’s General Shareholders Meeting scheduled for April 15<sup>th</sup>, 2026.”*
- A shareholder may appoint different representatives in relation to the shares held in different securities accounts, without prejudice to the principle of voting unity, as laid down in paragraph 1 of article 385 of the Portuguese Companies Code.
- REN will provide shareholders with a form for a letter of representation, which can be obtained directly from its website at [www.ren.pt](http://www.ren.pt) or upon request to the email address [AG2026@ren.pt](mailto:AG2026@ren.pt).

#### **11. When and how can I exercise my right to vote at the General Shareholders Meeting?**

- Given that the General Shareholders Meeting on April 15<sup>th</sup>, 2026 will be held in person and by telematic means, shareholders will be able to exercise their vote:

1. During the General Shareholders Meeting, as follows:
  - (i) If you attend the General Meeting (in person or through a representative), you must vote on the premises;
  - (ii) If you participate by telematic means (in person or through a representative), you must vote via the electronic platform.
2. Before the General Shareholders Meeting, as follows:
  - (i) By postal or electronic correspondence;
  - (ii) In advance by electronic means.

## **12. How can I exercise my right to vote by electronic means (electronic platform) at the General Shareholders Meeting?**

- Shareholders wishing to participate in the General Shareholders Meeting by telematic means must exercise their voting rights during the General Shareholders Meeting.
- As stated in section 9 above, Shareholders must indicate in the request to participate in the General Shareholders Meeting by telematic means the e-mail address to which the information required to exercise voting rights on an electronic platform should be sent. Upon receipt of this communication, shareholders will receive the information necessary for their participation and exercise of voting rights at the General Shareholders Meeting by telematic means, as well as the respective access codes, at the e-mail address they have indicated.

## **13. How can I exercise my right to vote by postal or electronic correspondence?**

- The shareholders with voting rights may cast them by postal or electronic mail, concerning each one of the items on the agenda, through the filling out of the ballot paper, with a signature identical to the one included in the citizen card or an equivalent identification document, addressed to the Chairman of the General Shareholders Meeting Board and sent by registered mail with acknowledgement of receipt or to the e-mail address AG2026@ren.pt, which must be delivered at the registered office of the Company or at the mentioned e-mail address until the second business day prior to the date of the meeting, that is, until **11:59 p.m. (GMT) of April 13<sup>th</sup>, 2026**.
- Shareholders who intend to vote by correspondence must send a communication drawn up in accordance with the "Letter requesting a vote by correspondence" template, which can be found on the respective website at <https://www.ren.pt/en-gb/investors>, addressed to the Chairman of the Board of the General Meeting, to REN's head office or to the e-mail address AG2026@ren.pt, which contains the address or e-mail address to which the ballot papers should be sent.
- It is recommended that this communication be made well in advance so that the ballot papers can be sent in sufficient time to allow votes by correspondence to be cast by the deadline, i.e. by arriving at the registered office by **11:59 p.m. (GMT) on April 13<sup>th</sup>, 2026**. REN does not guarantee that communications requesting postal ballots sent at short notice in relation to the deadline for voting by correspondence will be answered in good time.
- The submission of this letter does not exempt the previous compliance with the formalities laid down in Item 7 above.

- As an alternative, Shareholders can access the website at [www.ren.pt](http://www.ren.pt) and obtain the ballot papers. In this case, it will not be necessary to send the communication mentioned above.
- The letter or communication including the voting statement shall also include a signature identical to the one on the citizen's ID card or equivalent identification document, which must be accompanied by a legible copy of the Shareholders's identification document. In the event that the Shareholder is a legal person, the voting statement shall be signed by the person who legally represents the former, by means of a simple or electronic signature.
- Once a shareholder has submitted their vote by email, the Company will confirm that it has been successfully received by the email address indicated by the shareholder.
- The votes cast by correspondence shall count as negative votes (i.e. votes against) in relation to proposals for resolutions submitted after the date on which these votes are cast.
- Shareholders who have exercised their vote by postal or electronic correspondence and wish to participate in the General Shareholders Meeting and/or change their vote must do so in person. Exceptionally, the telematic participation of these shareholders may be allowed, following a written request addressed to the Chairman of the Board of the General Meeting and under the conditions stipulated by the latter.

#### 14. How can I exercise my right to vote in advance by electronic means?

- Shareholders may also exercise their voting rights in advance by electronic means, through the website indicated at [www.ren.pt](http://www.ren.pt), under the terms and conditions described therein. To this end, shareholders shall indicate in the application to participate in the General Shareholders Meeting the e-mail address to which the information necessary to exercise voting rights on an electronic platform should be sent. Following this communication, the shareholders shall receive the necessary information at the e-mail address indicated by them, as well as the respective access codes.

In order to vote on an electronic platform, shareholders must by **5:00 pm (GMT) on April 14<sup>th</sup>, 2026**, access the said website, enter the access codes they will receive in the electronic mail indicated in the application and exercise their voting rights, following the instructions described therein. The platform will be available for shareholders to vote from **00:00 on the Record Date** (April 8<sup>th</sup> 2026). Shareholders will be required to vote on all items on the agenda, if they do not do so, on those items on which they have not voted, it will be considered an abstention.

- Once the vote cast in advance has been submitted electronically, the platform issues a confirmation that the vote has been successfully received.
- Votes cast in advance by electronic means shall be considered as negative votes in relation to proposals for resolutions that may be submitted after they have been cast.
- The votes of clients of professional shareholders holding shares in their own name on behalf of clients will be accounted for by REN, in accordance with the

voting instructions sent by the professional shareholder, without the need for the latter to introduce the votes into the electronic platform.

- Shareholders who have voted in advance by electronic means and wish to participate in the General Shareholders Meeting and/or change their vote must do so in person. Exceptionally, the telematic participation of these Shareholders may be allowed, following a written request addressed to the Chairman of the Board of the General Shareholders Meeting and under the conditions stipulated by the latter.

**15. May I cancel my vote by postal or electronic correspondence or in advance by electronic means?**

- Yes, provided that the vote is cancelled until the term of the deadline established for the exercise of the vote by correspondence, i.e. **April 13<sup>th</sup>, 2026**, but this will not entitle the right to vote at the General Shareholders Meeting.
- If you do not cancel your vote, you will be allowed, at the General Shareholders Meeting, to change your vote, by participating in person.

**16. If I exercise my voting rights by correspondence or by electronic means may I afterwards attend the General Shareholders Meeting?**

- You may participate and change your vote during the General Meeting and to this end must attend the General Meeting **in person** (in person or through a representative). In this case, the votes cast previously are considered revoked, and the shareholder must vote on all points during the General Meeting; if you do not vote, it will be considered as an abstention. Participation by electronic means in these cases is exceptional and must be requested under the terms described above and in the notice convening the meeting.

**17. What happens if you transfer shares after the Record Date?**

- The exercise of participation and voting rights at the General Shareholders Meeting shall not be affected by the transfer of shares after the Record Date. However, shareholders who have declared their intention to participate in the General Shareholders Meeting under the terms of Item 7 must immediately notify the Chairman of the Board of the General Shareholders Meeting and the Portuguese Securities Market Commission of the transfer.

**18. If I hold more than one share with voting rights, can I vote differently with my shares?**

- According to the principle of the voting unity, set out in Article 385(1) of the Portuguese Companies Code, a shareholder who has more than one vote cannot split their votes to vote in different directions on the same proposal.
- However, under the provisions of Article 23-C, paragraph 6 of the Portuguese Securities Code, shareholders who, in a professional capacity, hold shares in their own name, but on behalf of clients, may vote differently with their shares, provided that, in addition to the declaration of participation and information from the respective financial intermediary on the number of shares registered in the name of

the shareholder, as provided for in Item 7, they submit to the Chairman of the Board of the General Meeting, **no later than 11.59 p.m. of April 8<sup>th</sup>, 2026**, using sufficient and proportionate means of proof: (i) the identification of each client and the number of shares to be voted on their behalf; and (ii) the voting instructions, specific to each item on the agenda, given by each client.

**19. May I request information during the General Shareholders Meeting?**

- In the course of a General Shareholders Meeting any shareholder may request for true, detailed and clear information so as to permit him to form a grounded opinion concerning the items on the agenda, and the information requested shall be given by the corporate body qualified therefore. The requested information may only be withheld in the event that its disclosure might cause serious harm to the Company or to a related company, or a violation of secrecy as imposed by Law.
- If you participate in the General Meeting by telematic means, questions can only be asked by means of chat.

**20. How can I include new items/matters on the agenda of the General Shareholders Meeting?**

- The shareholders that individually or jointly hold shares corresponding to at least 2% of the Company's share capital, within 5 days of the last publication of the Notice to Convene, request in writing to the Chairman of the General Shareholders Meeting Board that new items are include in the agenda.
- The abovementioned written request shall be submitted together with the resolution proposal for each item which inclusion is requested and shall also be accompanied by the statement of no conflict of interest.

**21. How can I include new proposals for the items on the agenda of the General Shareholders Meeting?**

- The shareholders that individually or jointly hold shares corresponding to at least 2% of the Company's share capital has (have) the right to request, within 5 days of the last publication of the Notice to Convene, the inclusion of proposals for resolutions relating to matters contained therein, by means of written request addressed to the Chairman of the General Shareholders Meeting Board.
- The written request must contain the proposed resolution and the information that must accompany the proposed resolution, as well as a statement of no conflict of interest.

**22. Which is and how is the quorum to hold the General Shareholders Meeting and to resolve on said meeting calculated?**

- The General Shareholders Meeting may only be held and resolve, after the first notice to convene, to the extent that the shareholders who own shares representing at least 51% of the share capital of REN are present or represented.
- The resolutions on amendments to the Articles of Association are only deemed as approved by two thirds of the votes cast at the General Shareholders Meeting. Except

for amendments to Article 7-A and/or Article 12(3) and/ or Article 11, which are only deemed as approved by three quarters of the votes cast at the General Shareholders Meeting.

**23. How can I get to know the resolutions approved in the General Shareholders Meeting?**

- When the General Shareholders Meeting is closed, REN proceeds with the publication of the resolutions approved by the shareholders, through the website [www.ren.pt](http://www.ren.pt) and through the information disclosure system of the Securities Market Commission (“*Comissão do Mercado de Valores Mobiliários*” or “CMVM”) on the website [www.cmvm.pt](http://www.cmvm.pt).

**Contact details available for additional clarifications in relation to the General Shareholders Meeting:**

**Telephone (+351) 21 00 13 900 /email: [AG2026@ren.pt](mailto:AG2026@ren.pt)**