



Unofficial Translation

This is an unofficial translation of the communication indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

S&P UPGRADES REN'S RATING TO BBB+ WITH A STABLE OUTLOOK

COMMUNICATION

Under the terms and for the purposes of Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16th April 2014 and other applicable regulations, REN – Redes Energéticas Nacionais, SGPS, S.A. (“REN” or “Company”) hereby discloses to the market the following information: today, Standard & Poor’s Ratings Services (S&P) upgraded REN’s long-term corporate credit rating from “BBB” (stable outlook) to “BBB+”, maintaining a stable outlook. At the same time, the rating agency affirmed the company’s short-term issuer rating at “A-2”.

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