



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **RESOLUTIONS APPROVED AT THE ANNUAL GENERAL SHAREHOLDERS MEETING OF REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs that in the General Shareholders Meeting held today the following resolutions were approved by the Shareholders:

- Approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December, 31st, 2018, accompanied, notably, by the legal certification of the accounts, the opinion of the supervisory body, the activity report of the Audit Committee, the corporate governance report and the sustainability report (including the consolidated non financial information);
- Allocation of net profits in relation to the financial year ended on December 31<sup>st</sup>, 2018, as proposed by the Board of Directors, including the payment of a gross dividend amount of € 0.171 per share, as follows;
  - To the legal reserve: 5,676,663.10 euros (five million, six hundred and seventy six thousand, six hundred and sixty three euros and ten cents);
  - To retained earnings: 107,856,598.88 euros (one hundred seven million, eight hundred and fifty six thousand, five hundred and ninety eight euros and eighty eight cents);
  - As dividends to shareholders from accumulated available reserves: 114,089,705.80 euros (one hundred and fourteen million, eighty nine thousand, seven hundred and five euros and eighty cents) corresponding to a distribution of 98.6% of REN, S.G.P.S., S.A. consolidated profit for the financial year of 2018, standing at 115,714,629.94 euros (one hundred and fifteen million, seven hundred and fourteen thousand, six hundred and twenty nine euros and ninety four cents); and



- For distribution to the employees of REN and its subsidiaries: 3,585,765,01 euros (three million, five hundred eighty five thousand, seven hundred sixty five euros and one cent). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on 31 December 2018 of REN, S.G.P.S., S.A. (290,514.95 euros - two hundred and ninety thousand, five hundred and fourteen euros and ninety five cents) and its subsidiaries (3,295,250.06 euros - three million, two hundred ninety five thousand, two hundred and fifty euros and six cents).
- Approval of a vote of positive appraisal and praise to the Board of Directors, the Audit Committee and the Statutory Auditor for the performance of their duties during the 2018 financial year, in accordance with article 455 of the Portuguese Companies Code;
- Granting of authorization to the Board of Directors for the acquisition and sale of treasury shares by REN and its subsidiaries, according to the proposal presented by the Board of Directors;
- Granting of authorization to the Board of Directors for the acquisition and sale of own bonds or other securities or debt securities issued by REN and its subsidiaries, according to the proposal presented by the Board of Directors;
- Approval of the statement of the Remuneration Committee on the remuneration policy of the members of the management and supervisory bodies and of the General Shareholders Meeting Board;
- The election of Ana Pinho Macedo Silva as Member of the Board of Directors to complete the current term of office (2018-2020).

Lisbon, 3<sup>rd</sup> May 2019

REN - Redes Energéticas Nacionais, SGPS, S.A.