



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Issuer of Shares Admitted to Trading on a Regulated Market

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

PROPOSAL OF RESOLUTION

ITEM 3 ON THE AGENDA OF THE ANNUAL GENERAL MEETING

OF APRIL 15TH, 2026

Whereas:

- A) Under paragraph c) of number 1 of Article 376 and number 1 of Article 455 of the Portuguese Companies Code, the general appraisal by the Annual General Shareholders Meeting of the management and supervision of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter referred to as “REN” or “the Company”) is mandatory.
- B) In 2025, REN achieved good results, both financially and operationally. From a financial perspective, REN met the EBITDA, Net Debt and Capex targets set at the 2024 Capital Markets Day and outperformed the Net Income targets. 2025 has been a challenging year and REN performed according to the best expectations, the success of its results reflecting a solid performance and a constant commitment to operational excellence.
- C) Finally, it is also worth recognising the professional and competent way in which REN's Audit Committee and Statutory Auditor carried out their duties during the 2025 financial year, contributing to the company's good performance.



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It is thus proposed that the General Shareholders Meeting of REN approves:

1. A vote of recognition to the Company's Board of Directors for contributing to the excellent year results;
2. A vote of positive appreciation to the Company's Audit Committee for the performance of its supervisory duties during the 2025 financial year;
3. A vote of positive appreciation to the Company's Statutory Auditor for the performance of its duties during the 2025 financial year.
4. A vote of confidence in the Company's Board of Directors, Audit Committee and Statutory Auditor.

19 March 2026

The Shareholders,

State Grid Europe Limited

Pontegadea Inversiones S.L.

Fidelidade - Companhia de Seguros, S.A.