



**REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.**

**Issuer with Shares Admitted to Trading on a Regulated Market**

**Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon**

**Share capital: 667,191,262 Euros**

**Company and registration number with the Lisbon Commercial Registry Office: 503 264 032**

*Non-binding translation  
For information purposes only*

## **PROPOSAL OF RESOLUTION**

### **ITEM 2 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF APRIL 15<sup>TH</sup>, 2026**

According to the annual financial statements of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter “REN”), in the financial year ended on December 31, 2025, the amount of 159,812,971.61 Euros (one hundred and fifty-nine million, eight hundred and twelve thousand, nine hundred and seventy-one Euros and sixty-one cents) has been established as net income in the IFRS consolidated accounts, and the amount of 157,063,562.36 Euros (one hundred and fifty-seven million, sixty-three thousand, five hundred and sixty-two Euros and thirty-six cents) has been established in the individual accounts, in accordance with the National Accounting System rules (“SNC”).

Considering the above and pursuant to article 28 of the Articles of Association of REN S.G.P.S., S.A. and articles 31 to 33, article 66(5)(f), articles 294 and 295 and article 376(1)(b) and (2), all of the Portuguese Companies Code, the Board of Directors proposes that the net profit for the financial year of 2025, as seen in the individual financial statements in accordance with SNC, amounting to 157,063,562.36 Euros (one hundred and fifty-seven million, sixty-three thousand, five hundred and sixty-two Euros and thirty-six cents) be transferred as follows:

- To retained earnings: 157,063,562.36 Euros (one hundred and fifty-seven million, sixty-three thousand, five hundred and sixty-two Euros and thirty-six cents).

Furthermore, the Board of Directors proposes the following distribution:

- As dividends to shareholders from accumulated available reserves: 106,750,601.92 Euros (one hundred and six million, seven hundred and fifty thousand, six hundred and one euros and ninety-two cents), corresponding to a distribution of 66.8% of REN S.G.P.S., S.A. consolidated profit for the financial year of 2025, standing at



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159,812,971.61 Euros (one hundred and fifty-nine million, eight hundred and twelve thousand, nine hundred and seventy-one Euros and sixty-one cents), equivalent to a gross dividend per share of 0.160 Euros. Considering that REN distributed accumulated reserves available, in the amount of 42,700,240.77 Euros (forty-two million, seven hundred thousand, two hundred and forty Euros and seventy-seven cents), corresponding to the amount of 0.064 Euros per share, and as approved by the Board of Directors on 27 November 2025, the remaining 64,050,361.15 Euros (sixty-four million, fifty thousand, three hundred and sixty-one Euros and fifteen cents) will now be distributed, which is equivalent to the distribution of a gross dividend per share of 0.096 Euros;

- For distribution to the employees of REN and its subsidiaries: 5,250,000 Euros (five million, two hundred and fifty thousand Euros). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on December 31, 2025 of REN, S.G.P.S., S.A. (320,000 Euros (three hundred and twenty thousand Euros)) and its subsidiaries (4,930,000 Euros (four million, nine hundred and thirty thousand Euros)).

Lisbon, 19<sup>th</sup> March, 2026

By the Board of Directors of

REN - Redes Energéticas Nacionais, S.G.P.S., S.A.