



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

Co-optation of a member of the Board of Directors

REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (“REN” or the “Company”), hereby informs that the Board of Directors of REN appointed today, by co-optation, OLIREN, SGPS, S.A. (who indicated Mr. Francisco João Oliveira to discharge this office in his own name), as a non-executive member of the Board of Directors to complete the ongoing term of office (2012-2014), replacing EGF - Gestão e Consultoria Financeira, S.A. and Mr. Filipe de Botton (appointed by the latter to discharge such functions in his own name), who have presented their resignation last April 21st, being this co-optation subject to further ratification by the following REN’s Shareholders Meeting.

Lisbon, May 8th 2014

REN - Redes Energéticas Nacionais, SGPS, S.A.