Unofficial Translation
This is an unofficial translation of the communication indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

# QUALIFIED SHAREHOLDING

COMMUNICATION

In accordance with and for the purposes of Article 17 of the Securities Code, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby announces that it has received today the notification set out below from Fidelidade - Companhia de Seguros, S.A. and the wholly-owned subsidiaries identified below, stating that they no longer hold a qualifying holding in REN.

Investor Relations Office

Phone: +351 21 001 3546
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REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A

Lisbon, 09th November 2026

**Translation for information purposes**

**REN – Redes Energéticas Nacionais, SGPS, S.A.**

For the attention of:

Company Secretary Av. Estados Unidos

da América, no. 55

1749-061 Lisbon

Lisbon, 9 November 2026

**Subject: Notification pursuant to Article 16 of the Securities Code**

Dear Sirs,

In accordance with and for the purposes of Article 16 of the Securities Code, Fidelidade - Companhia de Seguros, S.A. ("Fidelidade") hereby informs you that Fidelidade and the wholly-owned subsidiaries identified below have sold to Parpública – Participações Públicas, SGPS, S.A. ("Parpública"), on this date, in an over-the-counter transaction, a total of 35,496,424 shares representing the share capital of REN – Redes Energéticas Nacionais, SGPS, S.A. ("REN"), corresponding to approximately 5.32 per cent of its share capital (**"Target** Shares"), in the following quantities:

- Fidelidade - Companhia de Seguros, S.A.: 35,176,796 shares;
- Via Directa - Companhia de Seguros, S.A.: 119,889 shares;
- Fidelidade Re – Reinsurance Company, S.A.: 37,537 shares;
- Multicare - Seguros de Saúde, S.A.: 63,470 shares;
- Fidelidade Assistência - Insurance Company, S.A.: 98,732 shares.

The disposal took place following the fulfilment of the condition precedent set out in the sale and purchase agreement entered into with Parpública on 9 October 2026, the subject matter of which was the sale and purchase of the Target Shares.

It is also noted that the qualifying holding described above was attributable to Fosun International Limited through the following chain of shareholdings: 84.9892 per cent of Fidelidade's share capital and corresponding voting rights are held by Millennium Gain Limited, which is wholly owned by Fosun Financial Holdings Limited, which, in turn, is wholly owned by Fosun International Limited.

As a result of the aforementioned disposal, Fidelidade - Companhia de Seguros, S.A. no longer holds a qualifying holding in REN and no longer holds (and is no longer deemed to hold) any shares or voting rights in REN. Consequently, its shareholders Millennium Gain Limited, Fosun Financial

Holdings Limited and Fosun International Limited are no longer attributed any voting rights pursuant to Article
20(1) of the Securities Code.

Yours faithfully,

Isabel Lage

Company Secretary

# Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Address: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon

**2. Reason for the notification** (please tick the appropriate box or boxes):

[**X**] An acquisition or disposal of voting rights
[ ] An acquisition or disposal of financial instruments [ ]
An event changing the breakdown of voting rights [ ]
Other (please specify):

**3. Details of the person subject to the notification obligation:**

| | |
|---|---|
| Name: Fidelidade - Companhia de Seguros, S.A. | City and country of registered office (if applicable): Lisbon, Portugal |

**4. Full name of shareholder(s)** (if different from 3):

Fidelidade - Companhia de Seguros, S.A.

Via Directa - Companhia de Seguros, S.A. Fidelidade

Re - Companhia de Resseguros, S.A. Multicare -

Seguros de Saúde, S.A.

Fidelidade Assistência - Insurance Company, S.A.

**5. Date on which the threshold was crossed or reached:**

9 November 2026

**6. Total positions held by the person(s) subject to the notification obligation:**

| | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both as a percentage (7.A + 7.B) | Total number of voting rights of the issuer |
|---|---|---|---|---|
| Situation on the date on which the threshold was exceeded or reached | 0% | N/A | 0% | 667,191,262 |
| Position of previous notification (if applicable) | 5.32% | N/A | 5.32% | |

| 7. Details of the resulting situation notified on the date on which the threshold was crossed or reached: | | | | |
|---|---|---|---|---|
| **A: Voting rights attached to shares** | | | | |
| **Class/type of shares** ISIN code (if possible) | **Number of voting rights** | | **% of voting rights** | |
| | **Direct** (Article 9 of Directive 2004/109/EC) | **Indirect** (Article 10 of Directive 2004/109/EC) | **Direct** (Article 9 of Directive 2004/109/EC) | **Indirect** (Article 10 of Directive 2004/109/EC) |
| PTREL0AM0008 | 0 | 0 | 0% | 0% |
| N/A | N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A | N/A |
| **SUBTOTAL A** | 0 | 0 | 0% | 0% |

| **B 1: Financial instruments in accordance with Article 13(1)(a) of Directive 2004/109/EC** | | | | |
|---|---|---|---|---|
| **Type of financial instrument** | **Expiry date** | **Exercise/conversion period** | **Number of voting rights that may be acquired if the instrument is exercised or converted.** | **% of voting rights** |
| N/A | N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A | N/A |
| | | **SUBTOTAL B.1** | N/A | N/A |

| **B 2: Financial instruments with a similar economic effect in accordance with Article 13(1)(b) of Directive 2004/109/EC** | | | | | |
|---|---|---|---|---|---|
| **Type of financial instrument** | **Expiry date** | **Exercise/Conversion Period** | **Physical or cash settlement** | **Number of voting rights** | **% of voting rights** |
| N/A | N/A | N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A | N/A | N/A |
| | | | **SUBTOTAL B.2** | N/A | N/A |

**8. Information relating to the person subject to the notification obligation** (please tick the applicable box)**:**

**[ ] The person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding, directly or indirectly, an interest in the (underlying) issuer.**

**[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, starting with the ultimate controlling natural person or legal entity:**

| Name | % of voting rights if this is equal to or higher than the notifiable threshold | % of voting rights through financial instruments if it equals or exceeds the notifiable threshold | Total of both if it equals or exceeds the notifiable threshold |
|---|---|---|---|
| Fidelidade - Companhia de Seguros, S.A. | 0% | 0% | 0% |
| Millennium Gain Limited | 0% | 0% | 0% |
| Fosun Financial Holdings Limited | 0% | 0% | 0% |
| Fosun International Limited | 0% | 0% | 0% |
| N/A | N/A | N/A | N/A |

**9. In the event of proxy voting:**

N/A

**10. Additional information:**

N/A

Done at Lisbon on 9 November 2026