FINANCIAL HIGHLIGHTS
SOLID RESULTS AND RETURNS, THROUGH AN ONGOING COMMITMENT TO EXCELLENCE IN QUALITY SERVICE AND EXECUTION

• Both domestic and international businesses improved their performance, supporting the increase in EBITDA of 9.6% YoY, to €395.5M.
• With a higher EBIT, Net Profit increased to €96.2M (+18.2% YoY). This was partially offset by lower financial results, higher taxes, and a higher CESE.
• Net Debt dropped to €2,290.4M (-€160.3M YoY), excluding tariff deviations.

CAPEX INCREASED IN THE DOMESTIC BUSINESS
• As part of the energy transition, CAPEX remained high at €177.1M, up 40.5% from 9M22, and transfers to RAB were €49.1M (-41.0%).

OUTLOOK
• According to its strategic plan, REN will pay an interim dividend for the financial year 2023, at the end of the year.

OPERATIONAL HIGHLIGHTS
RENEWABLE ENERGY ACCOUNTED FOR 55.2% OF ELECTRICITY CONSUMPTION

• Electricity consumption remained almost flat YoY (37.5TWh), while natural gas consumption fell by 19.7% (to 38.0TWh).
• Renewable energy sources contributed 55.2% to the overall energy supply, up from 44.2% in 9M22. Over the same period, photovoltaic energy production grew by 43%, with REN playing an important role in this transition to renewable energy sources.
• There was a high level of quality service provided: in electricity, the average interruption time was 0.31 minutes (+0.2 minutes YoY), while in gas transportation, the combined availability rate remained at 100%.

SECTOR OVERVIEW
• REN submitted the Green H2 Corridor H2MED projects to the Project of Common Interest (PCI) of the EU, waiting its technical analysis by the end of the year.
• In October, REN and other European TSOs (Enagas, GRTgaz/Terega and OGE) formally agreed to develop the first hydrogen corridor in Europe, which will remain the focus of this European energy cooperation efforts.

GROUP FINANCIAL SUMMARY

<table>
<thead>
<tr>
<th></th>
<th>9M23</th>
<th>9M22</th>
<th>Δ%</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>395.5</td>
<td>360.9</td>
<td>9.6%</td>
</tr>
<tr>
<td>Financial Result</td>
<td>-35.5</td>
<td>-25.8</td>
<td>37.6%</td>
</tr>
<tr>
<td>Net Profit</td>
<td>96.2</td>
<td>81.4</td>
<td>18.2%</td>
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<tr>
<td>Recurrent Net Profit</td>
<td>122.6</td>
<td>107.0</td>
<td>14.6%</td>
</tr>
<tr>
<td>Average RAB</td>
<td>3 510.9</td>
<td>3 603.3</td>
<td>-2.6%</td>
</tr>
<tr>
<td>CAPEX</td>
<td>177.1</td>
<td>126.0</td>
<td>40.5%</td>
</tr>
<tr>
<td>Net Debt</td>
<td>2 464.0</td>
<td>1 941.5</td>
<td>26.9%</td>
</tr>
</tbody>
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Note: T – Transportation | D – Distribution
EBITDA € 395M

TOTAL DOMESTIC OPERATIONAL COSTS € 136M

AVERAGE RAB € 3,511M

NET DEBT € 2,464M

GROSS DEBT MATURITY SCHEDULE 2024 € 294M

EBITDA increased driven by assets and OPEX remuneration in domestic business and by strong international business performance.

OPEX increased 25.5% YoY, while core OPEX dropped 4.0%.

Decrease in average RAB reflecting higher amortization, mostly in electricity and gas transportation business.

Net Debt increased driven by tariff deviations outflows.

REN's total liquidity reached €1,470M in 9M23 and average debt maturity was 4.4 years.

RoR Average 5.4%
RoR Electricity With Premium 6.0%
RoR GasT 5.7%
RoR GasD 5.9%
Average Cost of Debt 2.4%
Net Debt / EBITDA 4.7x